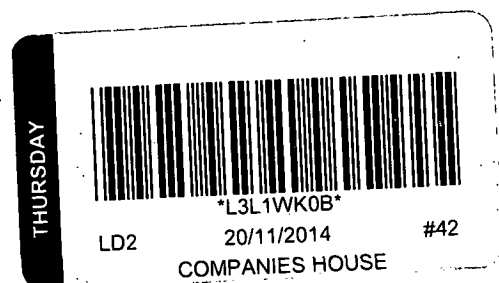


Ara Darzi Limited

Abbreviated Accounts
For the year ended 31 March 2014



Ara Darzi Limited

Abbreviated Balance Sheet

As at 31 March 2014


	Notes	2014 £	£	2013 £	£
Fixed assets					
Investments	2	1,423,807		48,782	
Current assets					
Debtors		1,034,022		-	
Cash at bank and in hand		3,219,811		96,629	
		4,253,833		96,629	
Creditors: amounts falling due within one year		(2,442,029)		(145,081)	
Net current assets/(liabilities)		1,811,804		(48,452)	
Total assets less current liabilities		3,235,611		330	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		3,235,511		230	
Shareholders' funds		3,235,611		330	

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on17/11/14



A Darzi
Director

Company Registration No. 07385251

Ara Darzi Limited

Notes to the Abbreviated Accounts

For the year ended 31 March 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for consultancy services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Investments
	£
Cost	
At 1 April 2013	48,782
Additions	1,375,414
Revaluation	(389)
	<hr/>
At 31 March 2014	1,423,807
	<hr/>
At 31 March 2013	48,782
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Ara Darzi Limited Qatar	Qatar	Ordinary	100.00
Ca Cha Two, Inc.	United States of America	Ordinary	100.00

Ara Darzi Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 31 March 2014

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2014	2014
	Principal activity	£	£
Ara Darzi Limited Qatar	Medical consultancy	4,906,615	5,152,609
Ca Cha Two, Inc.	Property investment	79,730	-
		<u> </u>	<u> </u>

3 Share capital

2014
£

2013
£

Allotted, called up and fully paid

100 ordinary shares of £1 each

100

100

4 Ultimate parent company

The company is controlled by the directors by virtue of their combined 100% holding in the company.

5 Related party relationships and transactions

Loans from directors

The following loans were made to the company by the directors:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Directors' loan account	4.00	-	340,754	275	(343,674)	(2,645)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		-	340,754	275	(343,674)	(2,645)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Interest is charged on overdrawn directors loan accounts on a daily basis at 4% per annum. Interest is not charged on directors' loan accounts in credit.

On 1st July 2013 a dividend of £335,000 was voted and credited to the directors' loan account.

Ara Darzi Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 31 March 2014

5 Related party relationships and transactions

(Continued)

Other transactions

Ara Darzi Limited Qatar is a subsidiary of the company. At the balance sheet date the company owed an amount of £2,421,324 (2013: £2,066) to Ara Darzi Limited Qatar. On 1st July 2013, a dividend of QR21,718,370 (£3,783,340) was voted by Ara Darzi Limited Qatar to the company.

SQI Investments Limited is controlled by the directors A Darzi and W Darzi. At the balance sheet date the company was owed an amount of £804,267 (2013: £136,568 owed to) from SQI Investments Limited.