

INTERHELP LTD

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 5

BALANCE SHEET
AS AT 31 MARCH 2020

	Note	2020 £	2019 £
Current assets			
Debtors: amounts falling due within one year	4	2,613	2,715
Cash at bank and in hand		26,458	23,166
		<u>29,071</u>	<u>25,881</u>
Creditors: amounts falling due within one year	5	(7,607)	(79,765)
Net current assets/(liabilities)		<u>21,464</u>	<u>(53,884)</u>
Total assets less current liabilities		<u>21,464</u>	<u>(53,884)</u>
Creditors: amounts falling due after more than one year	6	-	(25,000)
Net assets/(liabilities)		<u><u>21,464</u></u>	<u><u>(78,884)</u></u>
Capital and reserves			
Called up share capital		75	75
Capital redemption reserve		25	25
Profit and loss account		21,364	(78,984)
		<u><u>21,464</u></u>	<u><u>(78,884)</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 March 2021.

Mrs S K Sharman
Director

The notes on pages 2 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. General information

Interhelp Ltd is a private company limited by shares and incorporated and domiciled in England. The registered office changed from 179 Townsend Lane, Clubmoor, Liverpool, L13 9DY, England to Anfield Business Centre, 58 Breckfield Road, South Liverpool, L6 5DR, England on 27 February 2020. The registered office is also the principal place of business.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The company ceased to trade at the year end. As a result, the company's activities for the year (and prior period) have been presented as discontinued within these financial statements. The financial statements have been prepared on a basis other than that of a going concern, which includes (where appropriate) writing down the company's assets to the net realisable value and disclosing debtor and creditor amounts as current assets or liabilities. All adjustments arising as a result of the cessation of trade have been appropriately recognised in these financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

2. Accounting policies (continued)**2.5 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Borrowing costs

All borrowing costs are recognised in the statement of income and retained earnings in the year in which they are incurred.

2.8 Exceptional items

Exceptional items are transactions that fall within the ordinary activities of the Company but are presented separately due to their size or incidence.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2019 - 4).

4. Debtors

	2020 £	2019 £
Trade debtors	963	2,715
Prepayments and accrued income	1,650	-
	<u>2,613</u>	<u>2,715</u>

5. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	6,707	2,925
Other creditors	-	74,064
Accruals and deferred income	900	2,776
	<u>7,607</u>	<u>79,765</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

6. Creditors: Amounts falling due after more than one year

	2020	2019
	£	£
Other loans	<u>-</u>	<u>25,000</u>

7. Loans

Analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due 2-5 years		
Other loans	<u>-</u>	<u>25,000</u>

8. Related party transactions

Included in other creditors is working capital provided by each of the shareholder charities. The balance on these loans at 31 March 2020 were as follows:

Age Concern Birmingham £Nil (2019: £24,688).

Age Concern Liverpool and Sefton £Nil (2019: £24,688).

Age Concern Slough and Berkshire East £Nil (2019: £24,688).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

9. Services supplied to Interhelp Ltd

	Age Concern Birmingham £	Age Concern Liverpool and Sefton £	Age Concern Slough and Berkshire East £
Commissions payable	1,666	4,340	1,173
Office costs	751	-	3,611
	<u>2,417</u>	<u>4,340</u>	<u>4,784</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.