

Registered Number 07383214

Four Tet Limited

Abbreviated Accounts

30 September 2015

Four Tet Limited

Registered Number 07383214

Company Information

Registered Office:

55 Kentish Town Road
London
London
NW1 8NX

Reporting Accountants:

Mansfield & Co

Chartered Accountants
55 Kentish Town Road
Camden Town
London
NW1 8NX

Four Tet Limited

Registered Number 07383214

Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets			
Intangible	2	0	100,000
Tangible	3	5,579	5,928
		<u>5,579</u>	<u>105,928</u>
Current assets			
Debtors		42,274	32,537
Cash at bank and in hand		843,426	540,963
Total current assets		<u>885,700</u>	<u>573,500</u>
Creditors: amounts falling due within one year		(855,658)	(84,226)
Net current assets (liabilities)		30,042	489,274
Total assets less current liabilities		<u>35,621</u>	<u>595,202</u>
Total net assets (liabilities)		<u>35,621</u>	<u>595,202</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		35,521	595,102

Shareholders funds

35,621

595,202

- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 April 2016

And signed on their behalf by:

K M D Hebden, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2014	500,000
At 30 September 2015	<u>500,000</u>

Amortisation

At 01 October 2014	400,000
Charge for year	<u>100,000</u>
At 30 September 2015	<u>500,000</u>

Net Book Value

At 30 September 2015	0
At 30 September 2014	<u>100,000</u>

3 **Tangible fixed assets**

Total

Cost	£
At 01 October 2014	12,474
Additions	1,511
At 30 September 2015	<u>13,985</u>
Depreciation	
At 01 October 2014	6,546
Charge for year	1,860
At 30 September 2015	<u>8,406</u>
Net Book Value	
At 30 September 2015	5,579
At 30 September 2014	<u>5,928</u>

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares shares of £1 each	100	100

5 Related party disclosures

As at 30 September 2015, the company owed the directors £742,911 (£41,234.- 2014).