

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015
FOR
ANDREW BOURNE & CO INDEPENDENT FINANCIAL
ADVISERS LIMITED

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**ANDREW BOURNE & CO INDEPENDENT FINANCIAL
ADVISERS LIMITED (REGISTERED NUMBER: 07383187)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**ANDREW BOURNE & CO INDEPENDENT FINANCIAL
ADVISERS LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015**

DIRECTOR:

Mr M Heatherley

REGISTERED OFFICE:

Regent House
1 Stoughton Road
Oadby
Leicester
LE2 4DS

REGISTERED NUMBER:

07383187 (England and Wales)

**ANDREW BOURNE & CO INDEPENDENT FINANCIAL
ADVISERS LIMITED (REGISTERED NUMBER: 07383187)**

**ABBREVIATED BALANCE SHEET
31 JANUARY 2015**

		2015	2014
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	1,094,660	1,162,820
Tangible assets	3	29,003	28,270
		<u>1,123,663</u>	<u>1,191,090</u>
CURRENT ASSETS			
Debtors		7,696	6,405
Cash at bank		90,735	77,168
		<u>98,431</u>	<u>83,573</u>
CREDITORS			
Amounts falling due within one year		900,872	879,150
NET CURRENT LIABILITIES		<u>(802,441)</u>	<u>(795,577)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>321,222</u>	<u>395,513</u>
PROVISIONS FOR LIABILITIES		<u>4,121</u>	<u>4,481</u>
NET ASSETS		<u>317,101</u>	<u>391,032</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	200,100
Profit and loss account		317,001	190,932
SHAREHOLDERS' FUNDS		<u>317,101</u>	<u>391,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ANDREW BOURNE & CO INDEPENDENT FINANCIAL
ADVISERS LIMITED (REGISTERED NUMBER: 07383187)**

**ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4/6/2015 and were signed by:


.....
Mr M Heatherley - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents commissions and fees for services.

GOODWILL

Goodwill, being the amount payable in connection with the acquisition of three businesses during 2011, is being amortised evenly over its estimated useful life of twenty years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 25% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014 and 31 January 2015	1,363,200
AMORTISATION	
At 1 February 2014	200,380
Amortisation for year	68,160
At 31 January 2015	268,540
NET BOOK VALUE	
At 31 January 2015	1,094,660
At 31 January 2014	1,162,820

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	47,316
Additions	8,780
	<u>56,096</u>
At 31 January 2015	
DEPRECIATION	
At 1 February 2014	19,046
Charge for year	8,047
	<u>27,093</u>
At 31 January 2015	
NET BOOK VALUE	
At 31 January 2015	<u>29,003</u>
At 31 January 2014	<u>28,270</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100
200,000	Preference	£1	-	200,000
			<u>100</u>	<u>200,100</u>

The preference shares were redeemed at par value on 7 January 2015.

5. RELATED PARTY DISCLOSURES

During the period the company paid a percentage of office overheads to Andrew Bourne and Co (Insurance Consultants) Limited, being a company Mr M Heatherley is a director of, at a cost of £50,716 (2014: £54,470). Amounts owed to Andrew Bourne and Co (Insurance Consultants) Limited amounted to £Nil (2014: £Nil) at 31 January 2015.

As at 31 January 2015 there was an amount owed to Mr M Heatherley, a director, totalling £833,035 (2014: £825,386).

The company is deemed to be under the control of Mr M Heatherley by way of his directorship and 100% shareholding.