

Registration number 07383045

# Wise Connections CIC

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2012

MJF Accountancy Ltd  
Chartered Certified Accountants  
59a Booker Avenue  
Mossley Hill  
Liverpool  
Merseyside  
L18 4QZ

WEDNESDAY



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20/01/2016  
COMPANIES HOUSE

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**Wise Connections CIC**  
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**Wise Connections CIC**  
**Company Information**

<b>Director</b>	Ms Lynne Jones
<b>Registered office</b>	2nd Floor The Investment Centre 375 Stanley Road Bootle Merseyside L20 3EF
<b>Accountants</b>	MJF Accountancy Ltd Chartered Certified Accountants 59a Booker Avenue Mossley Hill Liverpool Merseyside L18 4QZ

**Wise Connections CIC**  
**Director's Report for the Year Ended 30 September 2012**

The director presents her report and the unaudited financial statements for the year ended 30 September 2012

**Director of the company**

The director who held office during the year was as follows

Ms Lynne Jones

**Principal activity**

The principal activity of the company is training and networking aimed at women in particular those who lived/ worked in an area of disadvantage to help improve their confidence, life chances to encourage training, employment and self employment

**Important post balance sheet events**

The business ceased trading on 30 September 2012

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 24 November 2015 and signed on its behalf by



Ms Lynne Jones  
Director

**Chartered Certified Accountants' Report to the Director on the Preparation of the  
Unaudited Statutory Accounts of  
Wise Connections CIC  
for the Year Ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Wise Connections CIC for the year ended 30 September 2012 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>

This report is made solely to the Board of Directors of Wise Connections CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Wise Connections CIC and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wise Connections CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Wise Connections CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Wise Connections CIC. You consider that Wise Connections CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Wise Connections CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



MJF Accountancy Ltd  
Chartered Certified Accountants  
59a Booker Avenue  
Mossley Hill  
Liverpool  
Merseyside  
L18 4QZ

24 November 2015

**Wise Connections CIC**  
**Profit and Loss Account for the Year Ended 30 September 2012**

	Note	2012 £	2011 £
Turnover		-	17,123
Cost of sales		<u>(1,950)</u>	<u>(12,021)</u>
Gross (loss)/profit		(1,950)	5,102
Administrative expenses		<u>(354)</u>	<u>(2,798)</u>
Operating (loss)/profit	2	<u>(2,304)</u>	<u>2,304</u>
(Loss)/profit on ordinary activities before taxation		<u>(2,304)</u>	<u>2,304</u>
(Loss)/profit for the financial year	6	<u><u>(2,304)</u></u>	<u><u>2,304</u></u>

**Wise Connections CIC**  
**(Registration number: 07383045)**  
**Balance Sheet at 30 September 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets	3	-	354
<b>Current assets</b>			
Cash at bank and in hand		-	5,600
Creditors Amounts falling due within one year	4	-	(3,650)
Net current assets		-	1,950
Net assets		-	2,304
<b>Capital and reserves</b>			
Profit and loss account	6	-	2,304
Shareholders' funds		-	2,304

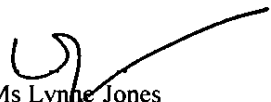
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the director on 24 November 2015

  
Ms Lynne Jones  
Director

## Wise Connections CIC

### Notes to the Financial Statements for the Year Ended 30 September 2012

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	33% straight line

#### 2 Operating (loss)/profit

Operating (loss)/profit is stated after charging

	2012 £	2011 £
Loss on sale of tangible fixed assets	354	-
Depreciation of tangible fixed assets	<u>-</u>	<u>176</u>

#### 3 Tangible fixed assets

	Office equipment £	Total £
<b>Cost or valuation</b>		
At 1 October 2011	530	530
Disposals	<u>(530)</u>	<u>(530)</u>
At 30 September 2012	<u>-</u>	<u>-</u>
<b>Depreciation</b>		
At 1 October 2011	176	176
Eliminated on disposals	<u>(176)</u>	<u>(176)</u>
At 30 September 2012	<u>-</u>	<u>-</u>
<b>Net book value</b>		
At 30 September 2012	<u>-</u>	<u>-</u>
At 30 September 2011	<u>354</u>	<u>354</u>



## Wise Connections CIC

### Notes to the Financial Statements for the Year Ended 30 September 2012

..... *continued*

#### 4 Creditors: Amounts falling due within one year

	2012 £	2011 £
Other creditors	-	3,650

#### 5 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.

#### 6 Reserves

	Profit and loss account £	Total £
At 1 October 2011	2,304	2,304
Loss for the year	(2,304)	(2,304)
At 30 September 2012	-	-

#### 7 Post balance sheet events

The business ceased trading on 30 September 2012.

**Wise Connections CIC**  
**Detailed Profit and Loss Account for the Year Ended 30 September 2012**

	2012	2011
	£	£
Turnover (analysed below)	-	17,123
Cost of sales (analysed below)	<u>(1,950)</u>	<u>(12,021)</u>
Gross (loss)/profit	<u>(1,950)</u>	<u>5,102</u>
Gross (loss)/profit (%)	Error in Expression	29 80%
<b>Administrative expenses</b>		
Establishment costs (analysed below)	-	(2,552)
Finance charges (analysed below)	-	(70)
Depreciation costs (analysed below)	<u>(354)</u>	<u>(176)</u>
	<u>(354)</u>	<u>(2,798)</u>
(Loss)/profit on ordinary activities before taxation	<u><u>(2,304)</u></u>	<u><u>2,304</u></u>

**Wise Connections CIC**  
**Detailed Profit and Loss Account for the Year Ended 30 September 2012**

	2012 £	2011 £
<b>Turnover</b>		
Grant Income - Step Clever	-	17,123
	-	17,123
<b>Cost of sales</b>		
Project work	-	3,976
Core activity costs	1,950	8,045
	1,950	12,021
<b>Establishment costs</b>		
Rent and rates	-	2,292
Insurance	-	260
	-	2,552
<b>Finance charges</b>		
Bank charges	-	70
<b>Depreciation costs</b>		
Depreciation of office equipment	-	176
(Profit)/loss on disposal of tangible fixed assets	354	-
	354	176

**CIC 34****Community Interest Company Report**

**For official use**  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Wise Connections Community Interest Company

**Company Number**

07383045

**Year Ending**

30 September 2012

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

The activities met the obligations of the funding received that included training and networking aimed at women in particular those who lived/ worked in an area of disadvantage to help improve their confidence, life chances to encourage training, employment and self employment.

*(If applicable, please just state "A social audit report covering these points is attached")*

*(Please continue on separate continuation sheet if necessary)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Financial statements for the year ended 30 September 2012 have been presented to the director and shareholder of the company, Ms Lynne Jones

The financial statements have been approved and signed by Ms Jones

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

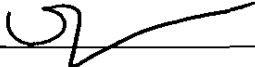
No transfer of assets other than for full consideration have been made

*(Please continue on separate continuation sheet if necessary)*

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed



Date

24 11 15

Office held (delete as appropriate) Director

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Tel	
DX Number	DX Exchange

**When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG