

**REGISTERED NUMBER: 07382179**

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2018**  
**for**  
**PRINTINGPROGRESS LIMITED**

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for the year ended 30 September 2018**

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**PRINTINGPROGRESS LIMITED**

**Company Information  
for the year ended 30 September 2018**

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**Director:** Ms L McIntosh

**Registered office:** Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**Registered number:** 07382179

**Accountants:** Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

**PRINTINGPROGRESS LIMITED (REGISTERED NUMBER: 07382179)**

**Balance Sheet  
30 September 2018**

	Notes	30.9.18 £	£	30.9.17 £	£
<b>Fixed assets</b>					
Intangible assets	4		<b>60,840</b>		62,945
Tangible assets	5		<u><b>3,793</b></u>		<u>3,719</u>
			<b>64,633</b>		<b>66,664</b>
<b>Current assets</b>					
Stocks		<b>470</b>		501	
Debtors	6	<b>22,274</b>		24,708	
Cash at bank		<u><b>35,741</b></u>		<u>37,828</u>	
		<b>58,485</b>		<b>63,037</b>	
<b>Creditors</b>					
Amounts falling due within one year	7	<u><b>97,255</b></u>		<u>119,031</u>	
<b>Net current liabilities</b>			<u><b>(38,770)</b></u>		<u><b>(55,994)</b></u>
<b>Total assets less current liabilities</b>			<u><b>25,863</b></u>		<u><b>10,670</b></u>
<b>Capital and reserves</b>					
Called up share capital			<b>3</b>		<b>3</b>
Retained earnings			<u><b>25,860</b></u>		<u>10,667</u>
			<u><b>25,863</b></u>		<u><b>10,670</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 September 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 10 April 2019 and were signed by:

Ms L McIntosh - Director

Notes to the Financial Statements  
for the year ended 30 September 2018

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1. **Statutory information**

Printingprogress Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Intangibles, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the year ended 30 September 2018

2. Accounting policies - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 2 (2017 - 2) .

4. Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 October 2017	96,000
Additions	<u>5,500</u>
At 30 September 2018	<u>101,500</u>
<b>Amortisation</b>	
At 1 October 2017	33,055
Charge for year	<u>7,605</u>
At 30 September 2018	<u>40,660</u>
<b>Net book value</b>	
At 30 September 2018	<u>60,840</u>
At 30 September 2017	<u>62,945</u>

Notes to the Financial Statements - continued  
for the year ended 30 September 2018

5.	<b>Tangible fixed assets</b>		
		<b>Plant and machinery etc £</b>	
	<b>Cost</b>		
	At 1 October 2017		25,510
	Additions		<u>2,563</u>
	At 30 September 2018		<u>28,073</u>
	<b>Depreciation</b>		
	At 1 October 2017		21,791
	Charge for year		<u>2,489</u>
	At 30 September 2018		<u>24,280</u>
	<b>Net book value</b>		
	At 30 September 2018		<u>3,793</u>
	At 30 September 2017		<u>3,719</u>
6.	<b>Debtors: amounts falling due within one year</b>		
		30.9.18	30.9.17
		£	£
	Trade debtors	13,354	14,158
	Other debtors	<u>8,920</u>	<u>10,550</u>
		<u>22,274</u>	<u>24,708</u>
7.	<b>Creditors: amounts falling due within one year</b>		
		30.9.18	30.9.17
		£	£
	Trade creditors	15,327	11,733
	Taxation and social security	8,993	6,024
	Other creditors	<u>72,935</u>	<u>101,274</u>
		<u>97,255</u>	<u>119,031</u>



**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Printingprogress Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Printingprogress Limited for the year ended 30 September 2018 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Printingprogress Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Printingprogress Limited and state those matters that we have agreed to state to the director of Printingprogress Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Printingprogress Limited and its director for our work or for this report.

It is your duty to ensure that Printingprogress Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Printingprogress Limited. You consider that Printingprogress Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Printingprogress Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Haines Watts  
Chartered Accountants  
Northside House  
69 Tweedy Road  
Bromley  
Kent  
BR1 3WA

10 April 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.