

REGISTERED NUMBER: 07380504 (England and Wales)

TRAIN 2 TRAIN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

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FOR THE YEAR ENDED 31 JULY 2020**

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TRAIN 2 TRAIN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2020

DIRECTOR:

Mrs R J Ashley

REGISTERED OFFICE:

Office 22-23, The Rear Walled Garden
The Nostell Estate
Nostell
Wakefield
West Yorkshire
WF4 1AB

REGISTERED NUMBER:

07380504 (England and Wales)

BALANCE SHEET
31 JULY 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		19,212		9,280
CURRENT ASSETS					
Debtors	5	87,246		348,367	
Cash at bank and in hand		<u>251,354</u>		<u>84,831</u>	
		338,600		433,198	
CREDITORS					
Amounts falling due within one year	6	<u>49,830</u>		<u>183,268</u>	
NET CURRENT ASSETS			288,770		249,930
TOTAL ASSETS LESS CURRENT LIABILITIES			307,982		259,210
PROVISIONS FOR LIABILITIES			3,650		1,578
NET ASSETS			304,332		257,632
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>304,232</u>		<u>257,532</u>
SHAREHOLDERS' FUNDS			304,332		257,632

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 November 2020 and were signed by:

Mrs R J Ashley - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1. **STATUTORY INFORMATION**

Train 2 Train Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 7) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2020

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 August 2019	22,042
Additions	<u>14,235</u>
At 31 July 2020	<u>36,277</u>
DEPRECIATION	
At 1 August 2019	12,762
Charge for year	<u>4,303</u>
At 31 July 2020	<u>17,065</u>
NET BOOK VALUE	
At 31 July 2020	<u>19,212</u>
At 31 July 2019	<u>9,280</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	72,047	330,969
Other debtors	<u>15,199</u>	<u>17,398</u>
	<u>87,246</u>	<u>348,367</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade creditors	4,954	139,727
Taxation and social security	35,540	35,750
Other creditors	<u>9,336</u>	<u>7,791</u>
	<u>49,830</u>	<u>183,268</u>

7. **OTHER FINANCIAL COMMITMENTS**

At the balance sheet date there were other financial commitments of £11,384 not included elsewhere.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.