

**REGISTERED NUMBER: 07379797 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 SEPTEMBER 2015**

**FOR**

**PAVILION JEWELLERY LIMITED**

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FOR THE YEAR ENDED 29 SEPTEMBER 2015**

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**PAVILION JEWELLERY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 29 SEPTEMBER 2015**

**DIRECTOR:** S L Sarri

**SECRETARY:** Mrs T Sarri

**REGISTERED OFFICE:** The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

**REGISTERED NUMBER:** 07379797 (England and Wales)

**ACCOUNTANTS:** Cardens Accountants LLP  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

**PAVILION JEWELLERY LIMITED (REGISTERED NUMBER: 07379797)****ABBREVIATED BALANCE SHEET  
29 SEPTEMBER 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,124		12,947
<b>CURRENT ASSETS</b>					
Stocks		102,500		69,000	
Debtors		86,013		86,760	
Cash at bank		<u>277,547</u>		<u>42,366</u>	
		466,060		198,126	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>293,366</u>		<u>86,411</u>	
<b>NET CURRENT ASSETS</b>			<u>172,694</u>		<u>111,715</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			184,818		124,662
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,425</u>		<u>2,589</u>
<b>NET ASSETS</b>			<u>182,393</u>		<u>122,073</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>182,392</u>		<u>122,072</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>182,393</u>		<u>122,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 June 2016 and were signed by:

S L Sarri - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 29 SEPTEMBER 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on cost
Computer equipment	- 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 30 September 2014	18,212
Additions	<u>2,246</u>
At 29 September 2015	<u>20,458</u>
<b>DEPRECIATION</b>	
At 30 September 2014	5,265
Charge for year	<u>3,069</u>
At 29 September 2015	<u>8,334</u>
<b>NET BOOK VALUE</b>	
At 29 September 2015	<u>12,124</u>
At 29 September 2014	<u>12,947</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
1	Ordinary		<u>1</u>	<u>1</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 29 SEPTEMBER 2015**

**4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

During the year, S L Sarri increased his loan to the company. As at 29 September 2015, the company owed him £261,681 (2014: £67,968). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.