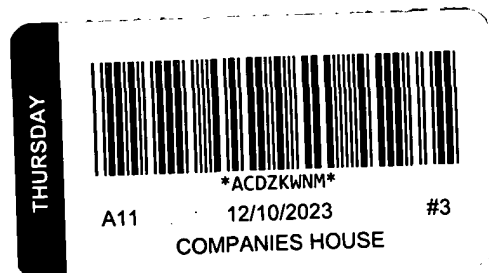


Apex Space Solutions Limited

Reports and financial statements

Registered number 07379131

For the year ended 31 March 2023



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Directors' Report

Registered number 07379131

The directors present their report for the year ended 31 March 2023 for Apex Space Solutions Limited (the "Company"). The Company is a subsidiary company within the Whittan Group of companies.

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year. It is anticipated that the Company will remain dormant for the foreseeable future.

Directors

The directors who held office during the year and up to the date of signing of these financial statements were as follows:

R Moss (appointed 1 July 2023)

O Vaughan

J Templeman (resigned 30 June 2023)

Company Secretary

O Vaughan

Dividends

The directors do not recommend the payment of a dividend (2022: *£Nil*).

Going concern

The financial statements have not been prepared on a going concern basis as there is no trade within this Company and the directors do not intent to acquire a replacement trade.

Post balance sheet events

There were no post balance sheet events.

By order of the board



O Vaughan
Director

Link House
Halesfield 6
Telford
Shropshire
TF7 4LN

9 October 2023

Balance Sheet
at 31 March 2023

| | <i>Note</i> | 31 March 2023 £000 | 31 March 2022 £000 |
|-----------------------------|-------------|-----------------------------------|-----------------------------------|
| Net assets | | - | - |
| Capital and reserves | | | |
| Called up share capital | 2 | - | - |
| Shareholder's funds | | - | - |

The notes on pages 5 – 6 form an integral part of these financial statements.

The Company did not trade during the year and did not make a profit or loss.

For the year ended 31 March 2023 the Company was entitled to exemption for audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of the financial statement for the year ended 31 March 2023 in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the financial statements.

These financial statements were approved by the board of directors on 9 October 2023 and were signed on its behalf by:



O Vaughan
Director

Company registered number: 07379131

Notes

(forming part of the financial statements)

1 Accounting policies

Basis of preparation

Apex Space Solutions Limited (the "Company") is a company incorporated and domiciled in the UK.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101"). In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International accounting standards in conformity with the requirements of the Companies Act 2006, but makes amendments where necessary in order to comply with Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's parent undertaking, Whittan Group Limited, includes the results of the Company in its financial statements. The consolidated financial statements of Whittan Group Limited are prepared in accordance with International Financial Reporting Standards.

In these financial statements, the company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs;
- Disclosures in respect of the compensation of Key Management Personnel; and
- Disclosures of transactions with a management entity that provides key management personnel services to the company.

As the consolidated financial statements of Whittan Group Limited include the equivalent disclosures, the Company has also taken the exemptions under FRS 101 available in respect of the following disclosure:

- Certain disclosures required by IFRS 13 Fair Value Measurement and the disclosures required by IFRS 7 Financial Instrument Disclosures.

Measurement convention

The financial statements are prepared on the historical cost basis with the exceptions that certain financial assets and liabilities are stated at fair value.

Going concern

As the Company does not trade and the directors do not intend to acquire a replacement trade, they have not prepared the financial statements on a going concern basis.

Related party transactions

As the Company is a wholly owned subsidiary of Whittan Group Limited, the Company has taken advantage of the exemption contained in FRS 101 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties).

Notes (continued)

2 Called up share capital

| | 2023 £000 | 2022 £000 |
|---|--------------|--------------|
| <i>Allotted, called up and fully paid</i> | | |
| 1 (2022:1) ordinary shares of £1 each | - | - |
| | <hr/> | <hr/> |

3 Post balance sheet events

There were no post balance sheet events.

4 Ultimate parent company and parent company of larger group

The immediate parent company is Apex Linvar Limited, incorporated in England and Wales.

The ultimate parent company is Mandalay Holdings Jersey Limited, which is a company incorporated in Jersey.

The largest group in which Apex Space Solutions Limited is a member and consolidated financial statements are produced is Whittan Group Limited, incorporated in England and Wales. The consolidated financial statements of the group are available to the public and may be obtained from Link House, Halesfield 6, Telford, Shropshire, TF7 4LN.