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REGISTERED NUMBER 07378801 (England and Wales)

Abbreviated Accounts
for the Period 16 September 2010 to 31 December 2011
for
MARC (Charlotte) Limited

Finerty Brice
Chartered Accountants and Statutory Auditors
Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY

TUESDAY



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COMPANIES HOUSE

MARC (Charlotte) Limited

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for the Period 16 September 2010 to 31 December 2011

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MARC (Charlotte) Limited

Company Information
for the Period 16 September 2010 to 31 December 2011

DIRECTORS:

M Abela
J Harris
P Willis

REGISTERED OFFICE:

14-16 Bruton Place
London
W1J 6LX

REGISTERED NUMBER.

07378801 (England and Wales)

AUDITORS

Finerty Brice
Chartered Accountants and Statutory Auditors
Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY

Report of the Independent Auditors to
MARC (Charlotte) Limited
Under Section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of MARC (Charlotte) Limited for the period ended 31 December 2011 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

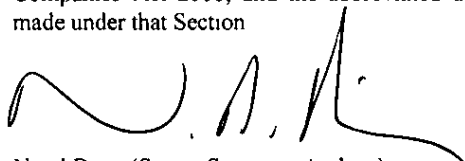
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Nigel Brice (Senior Statutory Auditor)
for and on behalf of Finerty Brice
Chartered Accountants and Statutory Auditors
Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY

30 November 2012

MARC (Charlotte) Limited

Abbreviated Balance Sheet

31 December 2011

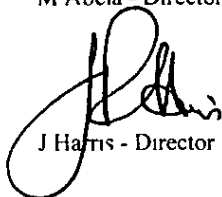
	Notes	£	£
FIXED ASSETS			
Tangible assets	2		964,559
CURRENT ASSETS			
Debtors		222,591	
CREDITORS			
Amounts falling due within one year		249,013	
NET CURRENT LIABILITIES			(26,422)
TOTAL ASSETS LESS CURRENT LIABILITIES			938,137
CREDITORS			
Amounts falling due after more than one year			1,607,383
NET LIABILITIES			(669,246)
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			(669,247)
SHAREHOLDERS' FUNDS			(669,246)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30 November 2012 and were signed on its behalf by



M Abela - Director



J Harris - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

MARC (Charlotte) Limited

Notes to the Abbreviated Accounts for the Period 16 September 2010 to 31 December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The parent company has confirmed that it will continue to support the company for at least the next twelve months and has the financial resources to do so. The directors are therefore satisfied that the going concern basis remains appropriate.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- over 15 years
Office equipment	- 25% per annum on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,043,273
At 31 December 2011	1,043,273
DEPRECIATION	
Charge for period	78,714
At 31 December 2011	78,714
NET BOOK VALUE	
At 31 December 2011	964,559

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	£
1	Ordinary share	£1	1

4 ULTIMATE PARENT COMPANY

The company is a subsidiary of MARC Limited, which itself is a subsidiary of Malorey Assets Limited, incorporated in the British Virgin Islands.

MARC (Charlotte) Limited

Notes to the Abbreviated Accounts - continued
for the Period 16 September 2010 to 31 December 2011

5 POST BALANCE SHEET EVENTS

The acquired lease, licence and other assets were sold on 16th March 2012 for £1,137,630.

6 COMMITMENTS AND CONTINGENT LIABILITIES

Barclays Bank plc holds a composite guarantee dated 11 July 2011 between MARC Limited, MARC (Greenhouse) Limited, MARC (Umu) Limited, MARC (Bakery) Limited, MARC (Cassis) Limited, MARC (Charlotte) Limited and MARC Fine Wines Limited together with an unlimited debenture of the same date establishing a charge over all present and future assets of the company, to secure the group's bank borrowings which at 31 December 2011 amounted to £Nil