

Company Registration No. 07378131 (England and Wales)

QS DE CARDI LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

QS DE CARDI LIMITED

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QS DE CARDI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 \$	\$	2013 \$	\$
Current assets					
Debtors		539,965		-	
Cash at bank and in hand		8,346		2	
		<u>548,311</u>		<u>2</u>	
Creditors: amounts falling due within one year		<u>(548,874)</u>		<u>-</u>	
Total assets less current liabilities			(563)		2
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	2		2		2
Profit and loss account			(565)		-
			<u></u>		<u></u>
Shareholders' funds			(563)		2
			<u></u>		<u></u>

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 26 June 2015

Mr A Samoylenko

Director

Company Registration No. 07378131

QS DE CARDI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on the assumption that the company will continue in operational existence for the foreseeable future.

The validity of this assumption depends on the continuing support of the directors and creditors.

If the company was unable to continue in existence for the foreseeable future, adjustments would be necessary to reduce the balance sheet value of assets to their recoverable amounts, to reclassify fixed assets and long term liabilities as current assets and current liabilities respectively, and to provide for further liabilities which might arise.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.3 Foreign currency translation

The company has selected the US dollars (\$) as its presentation currency. The reason for this is that the company's activities are principally in US dollars.

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital	2014	2013
	\$	\$
Allotted, called up and fully paid		
2 Ordinary shares of \$1 each	2	2
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.