

# HULL RAISER LTD

Unaudited Financial Statements

## **Period of accounts**

**Start date:** 01 October 2021

**End date:** 30 September 2022

**HULL RAISER LTD**  
**Contents Page**  
**For the year ended 30 September 2022**

Company information

Director's report

Accountants' report

Balance sheet

Statement of changes in equity

Notes to the financial statements

**HULL RAISER LTD**  
**Company Information**  
**For the year ended 30 September 2022**

<b>Director</b>	Jonathan Mark Burgess
<b>Registered Number</b>	07378039
<b>Registered Office</b>	Dagmar House 116 Mill Hill Road Cowes Isle of Wight PO31 7EJ
<b>Accountants</b>	Ludlow Painter Limited Produce House 1a Wickham Court Road West Wickham Kent BR4 9LN

# HULL RAISER LTD

## Director's Report

### For the year ended 30 September 2022

#### **Director's report and financial statements**

The directors present their annual report and the financial statements for the year ended 30 September 2022.

#### **Principal activities**

Principal activity of the company during the financial period is civil infrastructure engineering design and development of a marine safety product.

#### **Director**

The director who served the company throughout the period was as follows:

Mr Jonathan Mark Burgess

#### **Statement of director's responsibilities**

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice. Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

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Jonathan Mark Burgess  
Director

Date approved: 04 April 2023

# HULL RAISER LTD

## Accountants' Report

### For the year ended 30 September 2022

Report to the directors on the preparation of the unaudited statutory accounts of Hull Raiser Ltd for the year ended 30 September 2022.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hull Raiser Ltd for the year ended 30 September 2022 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Board of Directors of Hull Raiser Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hull Raiser Ltd and state those matters that we have agreed to state to the Board of Directors of Hull Raiser Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hull Raiser Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hull Raiser Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Hull Raiser Ltd. You consider that Hull Raiser Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Hull Raiser Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements 30 September 2022.

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Ludlow Painter Limited  
Produce House  
1a Wickham Court Road  
West Wickham  
Kent  
BR4 9LN  
04 April 2023

# HULL RAISER LTD

## Balance Sheet

### As at 30 September 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	3	14,900	15,031
		<b>14,900</b>	<b>15,031</b>
<b>Current assets</b>			
Debtors	4	3,697	13,753
Cash at bank and in hand		11,774	5,394
		<b>15,471</b>	<b>19,147</b>
<b>Creditors: amount falling due within one year</b>	5	(9,425)	(9,547)
<b>Net current assets</b>		<b>6,046</b>	<b>9,600</b>
<b>Total assets less current liabilities</b>		20,946	24,631
Provisions for liabilities	6	(2,832)	(2,857)
<b>Net assets</b>		<b>18,114</b>	<b>21,774</b>
<b>Capital and reserves</b>			
Called up share capital	7	1	1
Profit and loss account		18,113	21,773
<b>Shareholder's funds</b>		<b>18,114</b>	<b>21,774</b>

For the year ended 30 September 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 04 April 2023 and were signed by:

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Jonathan Mark Burgess  
Director

**HULL RAISER LTD**  
**Statement of Changes in Equity**  
**For the year ended 30 September 2022**

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 October 2020	<b>1</b>	<b>15,288</b>	<b>15,289</b>
Profit for the year		15,485	15,485
Total comprehensive income for the year	<b>-</b>	<b>15,485</b>	<b>15,485</b>
Dividends		(9,000)	(9,000)
Total investments by and distributions to owners	<b>-</b>	<b>(9,000)</b>	<b>(9,000)</b>
At 30 September 2021	<b>1</b>	<b>21,773</b>	<b>21,774</b>
At 01 October 2021	<b>1</b>	<b>21,773</b>	<b>21,774</b>
Profit for the year		15,040	15,040
Total comprehensive income for the year	<b>-</b>	<b>15,040</b>	<b>15,040</b>
Dividends		(18,700)	(18,700)
Total investments by and distributions to owners	<b>-</b>	<b>(18,700)</b>	<b>(18,700)</b>
At 30 September 2022	<b>1</b>	<b>18,113</b>	<b>18,114</b>

# HULL RAISER LTD

## Notes to the Financial Statements

### For the year ended 30 September 2022

#### **General Information**

Hull Raiser Ltd is a private company, limited by shares, registered in England and Wales, registration number 07378039, registration address Dagmar House, 116 Mill Hill Road, Cowes, Isle of Wight, PO31 7EJ.

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

##### **Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **Taxation**

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

## Dividends

Proposed dividends are only included as liabilities in the balance sheet when their payment has been approved by the shareholders prior to the balance sheet date.

## Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
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## Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

### 2. Average number of employees

Average number of employees during the year was 0 (2021 : 2).

### 3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 October 2021	45,170	45,170
Additions	4,835	4,835
Disposals	-	-
At 30 September 2022	<b>50,005</b>	<b>50,005</b>
<b>Depreciation</b>		
At 01 October 2021	30,139	30,139
Charge for year	4,966	4,966
On disposals	-	-
At 30 September 2022	<b>35,105</b>	<b>35,105</b>
<b>Net book values</b>		
Closing balance as at 30 September 2022	<b>14,900</b>	<b>14,900</b>
Opening balance as at 01 October 2021	<b>15,031</b>	<b>15,031</b>

### 4. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade Debtors	3,697	13,753
	<b>3,697</b>	<b>13,753</b>

**5. Creditors: amount falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Corporation Tax	3,553	3,296
Accrued Expenses	1,914	1,914
Other Creditors	1,152	1,032
Directors Current Account	2,806	3,305
	<b>9,425</b>	<b>9,547</b>

**6. Provisions for liabilities**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred Tax	2,857	2,472
Deferred Tax Charged to the P&L Account	(25)	385
	<b>2,832</b>	<b>2,857</b>

**7. Share Capital**

<b>Allotted, called up and fully paid</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
1 Class A share of £1.00 each	1	1
	<b>1</b>	<b>1</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.