

Fishing For Forces

Trustees' Report and

Unaudited Financial Statements for the Year Ended 30 September 2021

Haggards Crowther Professional Services LLP
Chartered Accountants
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19 Heathmans Road
London
SW6 4TJ

Fishing For Forces

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Trustees' Report
for the Year Ended 30 September 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ACHIEVEMENT AND PERFORMANCE

Regrettably like many fellow charities and businesses not much was achieved due to the Pandemic and restrictions that followed thereby cancelling our plans for Fishing Schools but we will commence when it is considered prudent. Even when restrictions were eased on occasion the public in general continued to exercise their rights and took sensible precautions regarding mixing and group meetings.

This naturally restricted several events planned and even with date changes it was either not viable to organise groups at the waterside for a number of reasons H&S being just one. The armed services were kept very busy and although the general consensus was it would be a welcome break for many, a day's fishing was not feasible with higher priorities taking a lot of their time. That said we did have three superb FFF group events and a couple of guest days that were well received and welcomed both by guests and mentors.

FINANCIAL REVIEW

The charity made a loss of £30,254 (2020: surplus £126,355) in the year which is all unrestricted in its use.

FUTURE PLANS

The forecast is good with restrictions being lifted and although Covid is still with us it has been a learning and life changing experience for the whole country. This year we hope to make up some ground with more events and look again at the feasibility of Fishing Schools but the concept has to start again at ground level.

The rises in the cost of living, energy prices and travel has affected everyone and the cost of fishing has not escaped these dramatic rises so it is imperative we utilise Charity Funds frugally. Fundraising has sadly dropped dramatically but I am certain will start to rise once the cost of living stabilises and we look forward to 22/23 optimistically.

I am certain this year several opportunities will appear and group events will be organised, even at short notice and we can look forward to several events before 2023 knocks on the door.

Like a Phoenix we will rise from the ashes and endeavour to provide numerous therapeutic days to as many of our wounded and serving personnel this year and for a few more years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Fishing For Forces was incorporated as company limited by guarantee on the 16 September 2010.

The companies articles state that there shall be no fewer than three trustees at any one point. Trustees are elected at general meetings and they are selected by considering the contribution they can make and the benefits they can bring to the foundation. All directors of the company must be trustees.

Appropriate procedures are in place to maintain the high quality of trustees and to ensure that they undergo such training as is necessary.

The charity is administered by its board of directors which meets regularly.

The trustees have assessed the major risks to which the charity is exposed to and are satisfied that systems are in place to mitigate exposure to those risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07377831 (England and Wales)

Registered Charity number
1141744

Fishing For Forces (Registered number: 07377831)

Trustees' Report
for the Year Ended 30 September 2021

Registered office

2nd Floor
Heathmans House
19 Heathmans Road
London
SW6 4TJ

Trustees

Mr W G Howell Director
Mr N C Mundy Director
Mr J M Neville Director
Mr C E Robinson Director (deceased 12.3.21)

Independent Examiner

Andrew Haggard FCA
Haggards Crowther Professional Services LLP
Chartered Accountants
2nd Floor, Heathmans House
19 Heathmans Road
London
SW6 4TJ

Approved by order of the board of trustees on 28 July 2022 and signed on its behalf by:

Mr W G Howell - Trustee

Independent Examiner's Report to the Trustees of Fishing For Forces

Independent examiner's report to the trustees of Fishing For Forces ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Haggard FCA
Haggards Crowther Professional Services LLP
Chartered Accountants
2nd Floor, Heathmans House
19 Heathmans Road
London
SW6 4TJ

28 July 2022

Fishing For Forces

Statement of Financial Activities **for the Year Ended 30 September 2021**

		30.9.21	30.9.20
		Unrestricted	Total
		fund	funds
		£	£
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	19,912	152,603
Charitable activities			
Charitable activities		-	15,790
Total		<u>19,912</u>	<u>168,393</u>
EXPENDITURE ON			
Raising funds	4	-	1,404
Charitable activities	5		
Charitable activities		46,781	24,418
Fishing days		<u>3,385</u>	<u>9,187</u>
Total		<u>50,166</u>	<u>35,009</u>
NET INCOME/(EXPENDITURE)		(30,254)	133,384
RECONCILIATION OF FUNDS			
Total funds brought forward		142,707	9,323
TOTAL FUNDS CARRIED FORWARD		<u>112,453</u>	<u>142,707</u>

The notes form part of these financial statements

Fishing For Forces (Registered number: 07377831)

Balance Sheet
30 September 2021

	Notes	30.9.21 Unrestricted fund £	30.9.20 Total funds £
CURRENT ASSETS			
Stocks	9	200	200
Debtors	10	600	600
Cash at bank		115,590	147,348
		<u>116,390</u>	<u>148,148</u>
CREDITORS			
Amounts falling due within one year	11	(3,937)	(5,441)
NET CURRENT ASSETS		<u>112,453</u>	<u>142,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		112,453	142,707
NET ASSETS		<u>112,453</u>	<u>142,707</u>
FUNDS	12		
Unrestricted funds		112,453	142,707
TOTAL FUNDS		<u>112,453</u>	<u>142,707</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 July 2022 and were signed on its behalf by:

Mr W G Howell - Trustee

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	30.9.21	30.9.20
	£	£
Donations	<u>19,912</u>	<u>152,603</u>

Fishing For Forces

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

3. INCOME FROM CHARITABLE ACTIVITIES

	30.9.21	30.9.20
	Total	Total
	activities	activities
	£	£
Income from charitable activities	<u>-</u>	<u>15,790</u>

4. RAISING FUNDS

Raising donations and legacies

	30.9.21	30.9.20
	£	£
Costs of generating income	<u>-</u>	<u>1,404</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct	Support	
	Costs	costs	Totals
	£	£	£
Charitable activities	3,390	43,391	46,781
Fishing days	3,385	-	3,385
	<u>6,775</u>	<u>43,391</u>	<u>50,166</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

The Trustee Mr W G Howell received £20,000 (2020: £15,000) in salary for the year.

Trustees' expenses

The Trustee Mr W G Howell was reimbursed for expenses totalling £354 (2020: £3,981) for the year including £140 (2020: £1,033) in mileage allowance.

7. STAFF COSTS

	30.9.21	30.9.20
	£	£
Wages and salaries	<u>40,000</u>	<u>15,000</u>
	<u>40,000</u>	<u>15,000</u>

The average monthly number of employees during the year was as follows:

	30.9.21	30.9.20
Number of administrative staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Fishing For Forces

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	152,603
Charitable activities	
Charitable activities	15,790
Total	<u>168,393</u>
EXPENDITURE ON	
Raising funds	1,404
Charitable activities	
Charitable activities	24,418
Fishing days	9,187
Total	<u>35,009</u>
NET INCOME	133,384
RECONCILIATION OF FUNDS	
Total funds brought forward	9,323
TOTAL FUNDS CARRIED FORWARD	<u><u>142,707</u></u>

9. STOCKS

	30.9.21 £	30.9.20 £
Stocks	<u>200</u>	<u>200</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Prepayments and accrued income	<u>600</u>	<u>600</u>

Fishing For Forces

Notes to the Financial Statements - continued for the Year Ended 30 September 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Social security and other taxes	328	-
Other creditors	354	3,981
Wages control account	1,756	-
Accruals and deferred income	1,499	1,460
	<u>3,937</u>	<u>5,441</u>

12. MOVEMENT IN FUNDS

	At 1.10.20 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	142,707	(30,254)	112,453
TOTAL FUNDS	<u>142,707</u>	<u>(30,254)</u>	<u>112,453</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,912	(50,166)	(30,254)
TOTAL FUNDS	<u>19,912</u>	<u>(50,166)</u>	<u>(30,254)</u>

Comparatives for movement in funds

	At 1.10.19 £	Net movement in funds £	At 30.9.20 £
Unrestricted funds			
General fund	9,323	133,384	142,707
TOTAL FUNDS	<u>9,323</u>	<u>133,384</u>	<u>142,707</u>

Fishing For Forces

Notes to the Financial Statements - continued **for the Year Ended 30 September 2021**

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,393	(35,009)	133,384
TOTAL FUNDS	<u>168,393</u>	<u>(35,009)</u>	<u>133,384</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.10.19 £	Net movement in funds £	At 30.9.21 £
Unrestricted funds			
General fund	9,323	103,130	112,453
TOTAL FUNDS	<u>9,323</u>	<u>103,130</u>	<u>112,453</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	188,305	(85,175)	103,130
TOTAL FUNDS	<u>188,305</u>	<u>(85,175)</u>	<u>103,130</u>

13. RELATED PARTY DISCLOSURES

At balance sheet date the company owed Mr W G Howell £354 (2020: £3,981). The outstanding balance is not subject to interest and is repayable on demand.

14. COMPANY LIMITED BY GUARANTEE

Fishing For Forces is a company limited by guarantee of the members and has no share capital. The members liability on the winding up of the company is limited to £10 each. The company has three members.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.