

Section 106

Form 4.72

Return of Final Meeting in a
Creditors' Voluntary Winding Up

Pursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

07377665

Name of Company

GBH Solutions Ltd

I / We

Brendan P Hogan, First Floor Lloyds House, 18 Lloyd Street, Manchester, M2 5WA

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 19 August 2015 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 19 August 2015 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

The meeting was held at Berry & Cooper, First Floor Lloyds House, 18 Lloyd Street, Manchester, M2 5WA

The winding up covers the period from 12 September 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

- 1 The liquidator's final report and account were accepted
- 2 The liquidator's release from office was approved

Signed

B P M

Date 21 August 2015

Berry & Cooper Limited
First Floor Lloyds House
18 Lloyd Street
Manchester
M2 5WA

Ref GBHS01/BH/PJA/HEB/LL

COMPANIES HOUSE

SATURDAY



A4EAQ2YB

A20

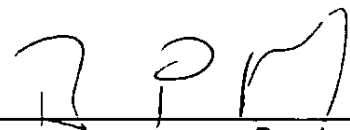
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#79

COMPANIES HOUSE

GBH Solutions Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 12 September 2013 To 19 August 2015

S of A £		£	£
	ASSET REALISATIONS		
Uncertain	Director's Loan	NIL	
NIL	Plant & Machinery	NIL	
			NIL
	UNSECURED CREDITORS		
(30,358 85)	HM Revenue & Customs (Corporation	NIL	
(8,209 85)	HM Revenue & Customs (VAT)	NIL	
			NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	
			NIL
(38,569.70)			NIL
	REPRESENTED BY		
			NIL



 Brendan P Hogan
 Liquidator

**Liquidator's
~~Draft~~ Final Report
to Creditors and Members**

**GBH Solutions Ltd -
In Liquidation**

19 August 2015



FIRST FLOOR LLOYDS HOUSE, 18 LLOYD STREET, MANCHESTER, M2 5WA

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- 3 Unrealisable Assets
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- 9 Conclusion

APPENDICES

- A Receipts and Payments Account for the period from 12 September 2014 to 19 August 2015 and Cumulative Receipts and Payments Account for the period from 12 September 2013 to 19 August 2015
- B Time Analysis for the period from 12 September 2014 to 19 August 2015
- C Cumulative Time Analysis for the period from 12 September 2013 to 19 August 2015
- D Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9

GBH SOLUTIONS LTD - IN LIQUIDATION

1 Introduction

- 1 1 Imogen CM Davidson of Baines & Ernst Corporate Limited was appointed Liquidator of GBH Solutions Ltd ("the Company") on 12 September 2013
- 1 2 Stephen Michael Berry replaced Imogen CM Davidson as Liquidator on 23 May 2014. Stephen Michael Berry is licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association. The name of Baines & Ernst Corporate Limited was changed to Berry & Cooper Limited on 16 May 2014.
- 1 3 This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1 4 The trading address of the Company was 66 Capital East Apartments, 21 Western Gateway, London, E16 1AS. The business traded under the name GBH Solutions Ltd.
- 1 5 The registered office of the Company was changed to First Floor Lloyds House, 18 Lloyd Street, Manchester, M2 5WA and its registered number is 07377665.

2 Progress of the Liquidation

- 2 1 The Director's Estimated Statement of Affairs shows an Overdrawn Director's Loan account with an uncertain estimated to realise value. The Liquidator has carried out an investigation into this and has been unable to realise any funds in this regard and the cost of further action would outweigh any further benefit to creditors.
- 2 2 The Director's Estimated Statement of Affairs shows Plant & Machinery with a nil estimated to realise value. The Plant & Machinery was sold prior to the Liquidator's appointment. The Liquidator has confirmed that this was at fair value.
- 2 3 In accordance with Statement of Insolvency Practice No 13 ("SIP13"), I would advise you that no assets were sold to a Director of the Company.
- 2 4 At Appendix A, I have provided an account of my Receipts and Payments for the period from 12 September 2014 to 19 August 2015 together with a comparison to the Director's Statement of Affairs values, together with a cumulative account since my appointment, which provides details of the remuneration charged and expenses incurred by the Liquidator during the period of this report.
- 2 5 Further information on the Liquidator's remuneration can be found in section 5 below.

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3 Unrealisable Assets

- 3 1 There are no unrealised assets save for those detailed in Section 2 above

4 Investigations

- 4 1 In accordance with the Company Directors Disqualification Act 1986 I have submitted a report on the conduct of the Directors of the Company to the Department for Business Innovation & Skills ("BIS") As this is a confidential report, I am not able to disclose the contents
- 4 2 Shortly after appointment, I made an initial assessment of whether there could be any matters that might lead to recoveries for the estate and what further investigations may be appropriate This assessment took into account information provided by creditors either at the initial meeting or as a response to my request to complete an investigation questionnaire My investigations have not revealed any issues requiring further report

5 Outcome for Creditors

Secured Creditors

- 5 1 The Company has no secured creditors

Preferential Creditors

- 5 2 The Company has no preferential creditors

Unsecured Creditors

- 5 3 The Director's Estimated Statement of Affairs indicated that the sum of £38,568 70 was due to two creditors, to date two creditors have submitted claims totalling £47,921 12
- 5 4 There will not be a return to unsecured creditors

6 Liquidator's Remuneration

- 6 1 The basis of the Liquidator's remuneration was approved on a time costs basis at the first meeting of creditors on 12 September 2013
- 6 2 At the meeting of creditors it was confirmed that, Berry & Cooper Limited had been paid the sum of £5,000 plus VAT in respect of convening the meetings of members and creditors and providing assistance in the preparation of the Director's Estimated Statement of Affairs This payment was made by Gareth Havard, the Director

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- 6 3 The Liquidator's final time costs from the 12 September 2014 to 19 August 2015 are £1,334 25 This represents 4 35 hours at an average rate of £306 72 per hour I would confirm that no funds have been drawn during the period covered by this report on account of my accrued time costs
- 6 4 Also attached as Appendix C is a cumulative Time Analysis for the period from 12 September 2013 to 10 June 2015 which provides details of my total time costs since the date of my appointment amounting to £6,974 25
- 6 5 I would confirm that no funds have been drawn against my total time costs for the period since I was appointed liquidator No further fees or disbursements will be taken
- 6 6 I would advise that as per Statement of Insolvency Practice 9 ("SIP9") the majority of time spent can be attributed as follows

Administration and Planning

This is in respect of the day to day administration and reviewing of the case This includes preparation of statutory documents

Investigations

This includes all statutory investigations with regard to the conduct of the Directors and the trading of the Company together with investigations into the concerns raised by creditors

- 6 7 Attached as Appendix B is a Time Analysis in accordance with the provisions of SIP9, which provides details of the activity costs incurred by staff grade for the final period of my administration
- 6 8 Attached as Appendix C is a Cumulative Time Analysis in accordance with the provisions of SIP9, which provides details of the activity costs incurred by staff grade for the period from 12 September 2013 to 19 August 2015
- 6 9 Attached as Appendix D is additional information in relation to our policy on staffing, the use of sub-contractors, disbursements and details of our current charge-out rates by staff grade

7 Liquidator's Expenses

- 7 1 Under R4 49B(1)(f) of the Insolvency Rules 1986, the Liquidator is required to provide creditors with a statement of the expenses incurred by him during the period of this report

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7 2 The Liquidator previously reported that category one disbursements totalling £255 71 had been incurred made up of bonding of £29 60 and statutory advertising of £226 11 I can confirm that there have been insufficient asset realisations to recover these disbursements

7 3 In the period between 12 September 2014 and 19 August 2015 additional category one disbursements totalling £76 72 have been incurred in respect of statutory advertising I can confirm that there have been insufficient asset realisations to recover these disbursements

8 Creditors' rights

7 1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report

8 2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to Court on the grounds that the basis fixed for the Liquidator's remuneration, the remuneration charged or the expenses incurred by the Liquidator as set out in this progress report are excessive

9 Conclusion

9 1 This report together with final meetings of members and creditors will conclude my administration Details of the final meetings and resolutions to be considered have been circulated with this report

Yours faithfully

Stephen Michael Berry
LIQUIDATOR

Enc

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**Receipts and Payments Account for the period from
12 September 2014 to 19 August 2015 and Cumulative Receipts and
Payments Account for the period from 12 September 2013 and
19 August 2015**

Appendix A

GBH Solutions Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 12/09/2014 To 19/08/2015	From 12/09/2013 To 19/08/2015
	ASSET REALISATIONS		
Uncertain	Director's Loan	NIL	NIL
NIL	Plant & Machinery	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(30,358 85)	HM Revenue & Customs (Corporation	NIL	NIL
(8,209 85)	HM Revenue & Customs (VAT)	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(1 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(38,569 70)		NIL	NIL
	REPRESENTED BY		
			NIL

Brendan P Hogan
Liquidator

GBH SOLUTIONS LTD - IN LIQUIDATION

**Time Analysis for the period from 12 September 2014 to 19 August
2015**

Appendix B

Time Entry - SIP9 Time & Cost Summary

GBHS01 - GBH Solutions Ltd
Project Code POST
From 12/09/2013 To 19/08/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.75	0.00	15.00	0.00	15.75	3,393.75	215.48
Case Specific Matters	0.00	0.00	0.25	0.00	0.25	43.75	175.00
Cashiering	0.00	0.00	1.00	0.25	1.25	228.75	183.00
Creditors	0.00	0.60	0.00	0.00	0.60	228.00	380.00
Investigations	0.75	1.00	13.50	0.00	15.25	2,906.25	190.57
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.25	0.00	0.50	0.00	0.75	173.75	231.67
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	1.75	1.60	30.25	0.25	33.85	6,974.25	206.03
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

GBH SOLUTIONS LTD - IN LIQUIDATION

**Cumulative Time Analysis for the period from 12 September 2013 to
19 August 2015**

Appendix C

Time Entry - SIP9 Time & Cost Summary

GBHS01 - GBH Solutions Ltd

Project Code POST

From 12/09/2014 To 19/08/2015

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	3.50	0.00	3.50	1,032.50	295.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	0.25	0.00	0.25	73.75	295.00
Creditors	0.00	0.60	0.00	0.00	0.60	228.00	380.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.60	3.75	0.00	4.35	1,334.25	306.72
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

**ADDITIONAL INFORMATION RELATING TO LIQUIDATOR'S FEES
PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)**

Appendix D

Policy

Detailed below is Berry & Cooper Limited's policy in relation to

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

Our general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case

The constitution of the case team will usually consist of a Director, Manager, Administrator and Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several staff at all grades may be allocated to meet the demands of the case.

We have not utilised the services of any subcontractors in this case.

Professional advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Solicitor name (legal advice)	Hourly rate and disbursements
Insolvency Risk Services (insurance)	Standard rate
Agent name (valuation and disposal advice)	Fixed fee

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

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Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred which include an element of recharged overhead.

Charge-out rates

A schedule of Berry & Cooper Limited's charge-out rates for this assignment effective from 8 December 2014 is detailed below.

Title	(Per hour) £
Insolvency Practitioner	450
Director	420
Manager	380
Senior Administrator	295
Administrator	200
Cashier/Secretary	125

A schedule of Berry & Cooper Limited's charge-out rates for this assignment effective from 23 May 2014 to 7 December 2014 is detailed below.

Title	(Per hour) £
Director/Insolvency Practitioner	450
Manager	380
Senior Administrator	295
Administrator	200
Cashier/Secretary	125

A schedule of Berry & Cooper Limited's charge-out rates for this assignment effective from 1 May 2014 to 22 May 2014 is detailed below.

Title	(Per hour) £
Director/Insolvency Practitioner	390
Manager	280
Senior Administrator	195
Administrator	150

The above charge out rates incorporate the charges made for "support staff", that is to say secretaries/cashiers.

GBH SOLUTIONS LTD - IN LIQUIDATION

A schedule of Berry & Cooper Limited's charge-out rates for this assignment effective from 1 March 2013 to 30 April 2014 is detailed below

Title	(Per hour) £
Director/Insolvency Practitioner	345
Manager	245
Assistant Manager	195
Senior Administrator	175
Administrator	145
Cashier/Secretary	95

A schedule of Berry & Cooper Limited's previous charge-out rates for this assignment from 1 April 2009 to 28 February 2013 is detailed below

Title	(Per hour) £
Director/Insolvency Practitioner	300
Senior Manager	250
Manager	200
Assistant Manager	150
Senior Administrator	130
Administrator	110
Cashier/Secretary	100

Please note that this firm records its time in minimum units of 6 minutes