

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**  
**FOR**  
**SAFETY CARE LIMITED**

THURSDAY



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COMPANIES HOUSE

**SAFETY CARE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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**SAFETY CARE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:**

L P Hapangama  
M J Peck  
A D Everett  
A V R d S Jayatilleke

**REGISTERED OFFICE:**

Unit 17  
Park Farm Business Centre  
Fornham St. Genevieve  
Bury St. Edmunds  
Suffolk  
IP28 6TS

**REGISTERED NUMBER:**

07377491 (England and Wales)

**AUDITORS:**

Howard & Company  
Statutory Auditors  
Unit 17  
Park Farm Business Centre  
Fornham St. Genevieve  
Bury St. Edmunds  
Suffolk  
IP28 6TS

**REPORT OF THE INDEPENDENT AUDITORS TO  
SAFETY CARE LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Safety Care Limited for the year ended 31 March 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

On 30 November 2015 we reported to the shareholders of Safety Care Limited as follows:

We have audited the financial statements of Safety Care Limited for the year ended 31 March 2015 on pages six to thirteen. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement,

whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Basis for qualified opinion on financial statements**

Included in investments is an amount of £25,083 in respect of the company's 75% holding in World of Outdoors Limited. Included in trade debtors is an amount of £127,156 and included in amounts owed by group undertakings is an amount of £139,926 due from World of Outdoors Limited. In our opinion the company is unlikely to recover any of these amounts and full provision should have been made. Accordingly, investments should be reduced to £Nil, trade debtors reduced to £90,970 and amounts owed by group undertakings reduced to £Nil. The profit for the year and reserves should be reduced by £292,165.

#### **Qualified opinion on financial statements**

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its profit for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice for smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.



Gary Howard FCA (Senior Statutory Auditor)

for and on behalf of Howard & Company

Statutory Auditors

Unit 17

Park Farm Business Centre

Fornham St. Genevieve

Bury St. Edmunds

Suffolk

IP28 6TS

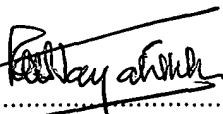
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**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Investments	2		25,083		25,083
<b>CURRENT ASSETS</b>					
Stocks		-		20,905	
Debtors		372,092		138,412	
Cash at bank		5,993		46,544	
		<u>378,085</u>		<u>205,861</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>47,719</u>		<u>125,850</u>	
<b>NET CURRENT ASSETS</b>			<u>330,366</u>		<u>80,011</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>355,449</u>		<u>105,094</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50,100		50,100
Profit and loss account			305,349		54,994
<b>SHAREHOLDERS' FUNDS</b>			<u>355,449</u>		<u>105,094</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30/11/2015 and were signed on its behalf by:



A V R d S Jayatilleke - Director

The notes form part of these abbreviated accounts

# SAFETY CARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### Group accounts

The company is exempt from the requirement to prepare group financial statements by virtue of section 399 of the Companies Act 2006. These accounts, therefore, present information about the company as an individual undertaking and not about its group.

### 2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2014	
and 31 March 2015	<b>25,083</b>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<b>25,083</b>
At 31 March 2014	<b>25,083</b>

# SAFETY CARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2015

### 2. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

#### **World of Outdoors Limited**

Nature of business: Online retailer

Class of shares:	% holding	31.3.15	31.3.14
Ordinary	75.00	£	£
Aggregate capital and reserves		(224,812)	(80,641)
Loss for the year		(144,171)	(114,083)

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
50,100	Ordinary	1	50,100	50,100

### 4. ULTIMATE PARENT COMPANY

Lalan Rubbers (Pvt) Limited (incorporated in Sri Lanka) is regarded by the directors as being the company's ultimate parent company.

The main address of the above company is shown below:

95B, Zone A  
Export Processing Zone  
Biyagama  
Malwana  
Sri Lanka

### 5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at 31 March 2015 the company owed Mr L P Hapangama £1,600 ( 2014 - £1,600). The loan was on an interest free, unsecured basis for which no repayment terms have been agreed.