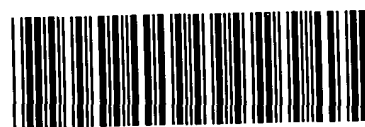


Registration number 07377106

**A1 IT NETWORKS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

WEDNESDAY



\*A4JY8BAQ\*

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11/11/2015

#31

COMPANIES HOUSE

**Heywoods  
Chartered Accountants  
Countrywide House  
Knights Way  
Shrewsbury  
SY1 3AB**

# **A1 IT NETWORKS LIMITED**

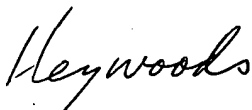
## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**A1 IT NETWORKS LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
A1 IT Networks Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Heywoods  
Chartered Accountants  
Countrywide House  
Knights Way  
Shrewsbury  
Shropshire  
SY1 3AB**

**Date: 12th November 2015**

**A1 IT NETWORKS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30TH SEPTEMBER 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,036		1,219
<b>Current assets</b>					
Stocks		4,541		5,083	
Debtors		7,079		1,967	
Cash at bank and in hand		5,186		7,836	
		<u>16,806</u>		<u>14,886</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(7,092)</u>		<u>(6,194)</u>	
<b>Net current assets</b>			<u>9,714</u>		<u>8,692</u>
<b>Total assets less current liabilities</b>			10,750		9,911
<b>Provisions for liabilities</b>			<u>(207)</u>		<u>(244)</u>
<b>Net assets</b>			<u>10,543</u>		<u>9,667</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			10,541		9,665
<b>Shareholders' funds</b>			<u>10,543</u>		<u>9,667</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**A1 IT NETWORKS LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2015**


For the year ended 30th September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 5th November 2015, and are signed on their behalf by:

✓   
Mr C A Hughes  
Director

Registration number 07377106

The notes on pages 4 to 5 form an integral part of these financial statements.

**A1 IT NETWORKS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Where work done has not been invoiced this is included in turnover and shown in prepayments and accrued income.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
-------------------------------------	------------------------

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value on a first in first out basis.

**1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**A1 IT NETWORKS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

..... continued

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 October 2014		2,035
At 30 September 2015		<u>2,035</u>
<b>Depreciation</b>		
At 1 October 2014		816
Charge for year		<u>183</u>
At 30 September 2015		<u>999</u>
<b>Net book values</b>		
At 30 September 2015		<u>1,036</u>
At 30 September 2014		<u>1,219</u>
<b>3. Share capital</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>4. Transactions with directors</b>		

The company purchased services from Mr C A Hughes of £208 (2014 - £208). Mr C A Hughes was paid dividends during the year of £4,250(2014 - £2,600). Mrs D L Hughes was paid dividends during the year of £4,250(2014 - £2,600). Mr C A Hughes was repaid part of his interest free repayable on demand loan to the company of £792. The balance on the directors' loan account is shown in creditors.