

Registration number 07377106

**A1 IT NETWORKS LIMITED**

**ABBREVIATED ACCOUNTS**

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**FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

**Heywoods  
Chartered Accountants  
Countrywide House  
Knights Way  
Shrewsbury  
SY1 3AB**

**SATURDAY**



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# **A1 IT NETWORKS LIMITED**

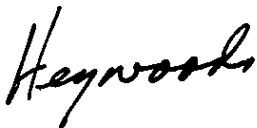
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**A1 IT NETWORKS LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
A1 IT Networks Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30th September 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Heywoods  
Chartered Accountants  
Countrywide House  
Knights Way  
Shrewsbury  
Shropshire  
SY1 3AB**

**Date: 8th November 2012**

**A1 IT NETWORKS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30TH SEPTEMBER 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	1,639	1,343
<b>Current assets</b>			
Stocks		1,461	607
Debtors		638	1,130
Cash at bank and in hand		13,097	11,722
		<u>15,196</u>	<u>13,459</u>
<b>Creditors: amounts falling due within one year</b>		<u>(5,499)</u>	<u>(6,362)</u>
<b>Net current assets</b>		<u>9,697</u>	<u>7,097</u>
<b>Total assets less current liabilities</b>		11,336	8,440
<b>Provisions for liabilities</b>		<u>(328)</u>	<u>(269)</u>
<b>Net assets</b>		<u>11,008</u>	<u>8,171</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		11,006	8,169
<b>Shareholders' funds</b>		<u>11,008</u>	<u>8,171</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**A1 IT NETWORKS LIMITED**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 30th September 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th September 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 6th November 2012 and signed on its behalf by



✓  
**Mr C A Hughes**  
**Director**

**Registration number 07377106**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **A1 IT NETWORKS LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Where work done has not been invoiced this is included in turnover and shown in prepayments and accrued income.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 15% reducing balance
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##### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value on a first in first out basis.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**A1 IT NETWORKS LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

continued

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 October 2011		1,500
Additions		534
At 30 September 2012		<u>2,034</u>
<b>Depreciation</b>		
At 1 October 2011		157
Charge for year		238
At 30 September 2012		<u>395</u>
<b>Net book values</b>		
At 30 September 2012		<u>1,639</u>
At 30 September 2011		<u>1,343</u>
<b>3. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>4. Transactions with directors</b>		

The company purchased services from Mr C A Hughes of £156 (2011 - £162) Mr C A Hughes made an interest free repayable on demand loan to the company of £142 The balance due to the directors is shown in creditors