

REGISTERED NUMBER: 07376323 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

ZONE ELECTRICAL CONTRACTORS LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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ZONE ELECTRICAL CONTRACTORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTOR: Mr M A Webb

REGISTERED OFFICE: 8 Sibley Close
Bickley
Kent
BR1 2BG

REGISTERED NUMBER: 07376323 (England and Wales)

ACCOUNTANTS: Grugeon Reynolds Limited
Chartered Certified Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		7,122		9,273
CURRENT ASSETS					
Stocks		52,688		30,329	
Debtors	5	3,081		20,037	
Cash at bank		<u>148,683</u>		<u>213,399</u>	
		204,452		263,765	
CREDITORS					
Amounts falling due within one year	6	<u>23,482</u>		<u>56,997</u>	
NET CURRENT ASSETS			<u>180,970</u>		<u>206,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			188,092		216,041
PROVISIONS FOR LIABILITIES			<u>1,353</u>		<u>1,762</u>
NET ASSETS			<u>186,739</u>		<u>214,279</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>186,639</u>		<u>214,179</u>
SHAREHOLDERS' FUNDS			<u>186,739</u>		<u>214,279</u>

The notes form part of these financial statements

**BALANCE SHEET - continued
30 SEPTEMBER 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 August 2022 and were signed by:

Mr M A Webb - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. **STATUTORY INFORMATION**

Zone Electrical Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of value added tax. Turnover includes revenue earned from the sale of goods and services. Turnover from the sale of goods is recognised when significant risks and rewards of ownership have been transferred to the buyer. Turnover from services is recognised by reference to the stage completion of the contract. The stage of completion of a contract is measured by comparing costs incurred for the work performed to date to the total estimated contract costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings and equipment	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 October 2020	438	21,200	3,087	24,725
Additions	432	-	-	432
Disposals	-	-	(8)	(8)
At 30 September 2021	<u>870</u>	<u>21,200</u>	<u>3,079</u>	<u>25,149</u>
DEPRECIATION				
At 1 October 2020	67	14,630	755	15,452
Charge for year	<u>162</u>	<u>1,643</u>	<u>770</u>	<u>2,575</u>
At 30 September 2021	<u>229</u>	<u>16,273</u>	<u>1,525</u>	<u>18,027</u>
NET BOOK VALUE				
At 30 September 2021	<u>641</u>	<u>4,927</u>	<u>1,554</u>	<u>7,122</u>
At 30 September 2020	<u>371</u>	<u>6,570</u>	<u>2,332</u>	<u>9,273</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>3,081</u>	<u>20,037</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Hire purchase contracts	-	4,791
Trade creditors	599	-
Taxation and social security	17,294	48,508
Other creditors	<u>5,589</u>	<u>3,698</u>
	<u>23,482</u>	<u>56,997</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

7. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>-</u>	<u>4,791</u>

Hire purchase liabilities are secured against motor vehicles included in the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.