

REGISTERED NUMBER: 07376134 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
BAYLISS COMMERCIAL HOLDINGS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2014**

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BAYLISS COMMERCIAL HOLDINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

J K Bayliss
Mrs S L Maslauskas
K L Bayliss

REGISTERED OFFICE:

Lysander Works
Blenheim Road
Airfield Industrial Estate
Ashbourne
Derbyshire
DE6 1HA

REGISTERED NUMBER:

07376134 (England and Wales)

ACCOUNTANTS:

Smith Cooper Limited
Chartered Accountants
St John's House
54 St John Street
Ashbourne
Derbyshire
DE6 1GH

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,247,408		1,034,965
Investments	3		<u>100</u>		<u>100</u>
			1,247,508		1,035,065
CURRENT ASSETS					
Debtors		16,928		20,774	
Cash at bank		<u>17,274</u>		<u>3,941</u>	
		34,202		24,715	
CREDITORS					
Amounts falling due within one year		<u>24,340</u>		<u>24,118</u>	
NET CURRENT ASSETS			<u>9,862</u>		<u>597</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,257,370		1,035,662
CREDITORS					
Amounts falling due after more than one year			<u>301,100</u>		<u>212,206</u>
NET ASSETS			<u>956,270</u>		<u>823,456</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			564,764		459,764
Profit and loss account			<u>391,406</u>		<u>363,592</u>
SHAREHOLDERS' FUNDS			<u>956,270</u>		<u>823,456</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2014 and were signed on its behalf by:

J K Bayliss - Director

Mrs S L Maslauskas - Director

K L Bayliss - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

The Companies Act requires all tangible fixed assets to be depreciated annually.

The FRSSE (effective April 2008) requires that investment properties are revalued annually and that they should not be depreciated other than in the final 20 years of a lease.

The company is invoking an override of the Companies Act and adopting the FRSSE in respect of the depreciation of Freehold Property. It is the opinion of the directors that depreciation of the properties would not give a true and fair view of the value of the properties or the profits of the company.

The properties have been valued by the directors and it is their opinion that the properties are fairly valued at the cost that they were acquired at.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2013	1,034,965
Additions	107,443
Revaluations	105,000
At 31 March 2014	<u>1,247,408</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,247,408</u>
At 31 March 2013	<u>1,034,965</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2013 and 31 March 2014	<u>100</u>
NET BOOK VALUE	
At 31 March 2014	<u>100</u>
At 31 March 2013	<u>100</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Bayliss Precision Components Limited

Nature of business: Light Engineering

	%		
Class of shares:	holding		
Ordinary	100.00		
		2014	2013
		£	£
Aggregate capital and reserves		320,057	298,810
Profit for the year		<u>41,247</u>	<u>56,908</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.