

COMPANY REGISTRATION NUMBER 07376025

**MSG NOMINEES LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2015**

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COMPANIES HOUSE

MSG NOMINEES LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 SEPTEMBER 2015

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

MSG NOMINEES LTD
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Note	2015 £	2014 £
FIXED ASSETS			
Investments	2	1	1
CURRENT ASSETS			
Debtors		1	1
TOTAL ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	2	2
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>


For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 27/6/16



 R Percy

Company Registration Number: 07376025

The notes on page 2 form part of these abbreviated accounts.

MSG NOMINEES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Investments
	£
COST	
At 1 October 2014 and 30 September 2015	<u>1</u>
NET BOOK VALUE	
At 30 September 2015	<u>1</u>
At 30 September 2014	<u>1</u>

The company holds a 30% interest in The Dane and The Indian Limited Liability Partnership, whose principal activity is that of a guest house. At 30 June 2015 it had members' capital and reserves of (£86,906) and had a loss of (£56,650).

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>