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**MDNX General Partner Limited**

Report And Financial Statements

*31 March 2013*

Rees Pollock  
Chartered Accountants



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COMPANIES HOUSE

COMPANY INFORMATION

<b>The Board of Directors</b>	P R Weston S Kearsey
<b>Registered office</b>	110 St Martin's Lane London WC2N 4BA
<b>Accountants</b>	Rees Pollock Chartered Accountants 35 New Bridge Street London EC4V 6BW
<b>Bankers</b>	The Royal Bank of Scotland 175-177 Kensington High Street London W8 6SH
<b>Registered number</b>	07375905

**DIRECTORS' REPORT**  
For the year ended 31 March 2013

The directors present their report and the financial statements for the year ended 31 March 2013

**Principal activities**

The principal activity of the company during the period was acting as the general partner of MDNX Co-investment LP

**Directors**

The directors who served during the year were

P R Weston  
S Kearsey

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board and signed on its behalf

P R Weston  
Director

Date



20 December 2013



# REES POLLOCK

Chartered Accountants

35 New Bridge Street  
London EC4V 6BW  
Telephone 020 7778 7200  
Fax 020 7329 6408  
www.reespollock.co.uk

## CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MDNX GENERAL PARTNER LIMITED FOR THE YEAR ENDED 31 MARCH 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MDNX General Partner Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations)

This report is made solely to the Board of Directors of MDNX General Partner Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of MDNX General Partner Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MDNX General Partner Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MDNX General Partner Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and profit or loss. You consider that MDNX General Partner Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of MDNX General Partner Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rees Pollock  
Chartered Accountants

20 December 2013

**PROFIT AND LOSS ACCOUNT**  
For the year ended 31 March 2013

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

**BALANCE SHEET**  
As at 31 March 2013

	Note	£	2013 £	£	2012 £
<b>CURRENT ASSETS</b>					
Debtors	2	1		1	
<b>CREDITORS</b> amounts falling due within one year	3	(500)		(500)	
<b>NET CURRENT LIABILITIES</b>			(499)		(499)
<b>NET LIABILITIES</b>			(499)		(499)
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			(500)		(500)
<b>SHAREHOLDERS' DEFICIT</b>			(499)		(499)

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).


For the year ended 31 March 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by

P R Weston  
Director



Date

20 December 2013

The notes on page 4 form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2013

**1 ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2 DEBTORS**

	2013 £	2012 £
Called up share capital not paid	1	1

**3 CREDITORS**

Amounts falling due within one year

	2013 £	2012 £
Other creditors	500	500

**4 SHARE CAPITAL**

	2013 £	2012 £
<b>Allotted and called up</b>		
1 Ordinary share of £1	1	1

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2013 £
Ordinary shares	1

**5 ULTIMATE PARENT COMPANY**

The company's immediate and ultimate parent is Kelso Place Asset Management LLP a partnership incorporated in Great Britain and registered in England and Wales