

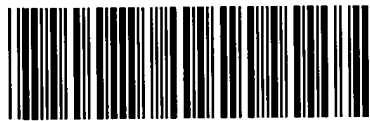
REDBOURNE (LUTON) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

MONDAY



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COMPANIES HOUSE

REDBOURNE (LUTON) LIMITED

COMPANY INFORMATION

| | |
|--------------------------|--|
| DIRECTORS | Giovanni Losi Melvin Robinson Steven Sharpe |
| COMPANY SECRETARY | Steven Sharpe |
| REGISTERED NUMBER | 07375019 |
| REGISTERED OFFICE | 4th Floor 7/10 Chandos Street London W1G 9DQ |
| ACCOUNTANTS | Simmons Gainsford LLP Chartered Accountants 7-10 Chandos Street London W1G 9DQ |

REDBOURNE (LUTON) LIMITED

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REDBOURNE (LUTON) LIMITED
REGISTERED NUMBER: 07375019


ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

| | Note | £ | 2015 £ | £ | 2014 £ |
|--|------|--------------------|------------------|------------------|--------------------|
| CURRENT ASSETS | | | | | |
| Stocks | | 3,500,000 | | 3,651,968 | |
| Debtors | | 216,451 | | 236,575 | |
| Cash at bank | | 37,368 | | 558 | |
| | | <u>3,753,819</u> | | <u>3,889,101</u> | |
| CREDITORS: amounts falling due within one year | | <u>(3,000,253)</u> | | <u>(214,398)</u> | |
| NET CURRENT ASSETS | | | 753,566 | | 3,674,703 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 753,566 | | 3,674,703 |
| CREDITORS: amounts falling due after more than one year | | | <u>(839,530)</u> | | <u>(3,706,900)</u> |
| NET LIABILITIES | | | <u>(85,964)</u> | | <u>(32,197)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 2 | | 3 | | 3 |
| Profit and loss account | | | <u>(85,967)</u> | | <u>(32,200)</u> |
| SHAREHOLDERS' DEFICIT | | | <u>(85,964)</u> | | <u>(32,197)</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14/12/2015


Steven Sharpe
 Director

The notes on pages 2 to 3 form part of these financial statements.

REDBOURNE (LUTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on a going concern basis on the basis that the directors have a good relationship with their finance providers and are able to continue to defer repayment of the bank loans until they have the liquid resources to do so. The property stock is being actively marketed for sale and the sale proceeds should be sufficient to repay the bank loan in full.

1.3 Stocks

Stock of property is valued at the lower of cost and net realisable value.

REDBOURNE (LUTON) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. SHARE CAPITAL

| | 2015 | 2014 |
|---|-------------------|-------------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 3 Ordinary shares shares of £1 each | 3 | 3 |
| | <u> </u> | <u> </u> |