

REGISTRAR

Registered number: 07375019

REDBOURNE (LUTON) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

MONDAY



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15/12/2014

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COMPANIES HOUSE

REDBOURNE (LUTON) LIMITED

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REDBOURNE (LUTON) LIMITED
REGISTERED NUMBER: 07375019

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
CURRENT ASSETS					
Stocks		3,651,968		3,451,062	
Debtors		236,575		200,732	
Cash at bank		558		27,330	
		<u>3,889,101</u>		<u>3,679,124</u>	
CREDITORS: amounts falling due within one year		<u>(214,398)</u>		<u>(187,730)</u>	
NET CURRENT ASSETS			3,674,703		3,491,394
TOTAL ASSETS LESS CURRENT LIABILITIES			3,674,703		3,491,394
CREDITORS: amounts falling due after more than one year	2		<u>(3,706,900)</u>		<u>(3,615,400)</u>
NET LIABILITIES			<u>(32,197)</u>		<u>(124,006)</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>(32,200)</u>		<u>(124,009)</u>
SHAREHOLDERS' DEFICIT			<u>(32,197)</u>		<u>(124,006)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 10/12/2014.


Steven Sharpe
 Director

The notes on page 2 form part of these financial statements.

REDBOURNE (LUTON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Stocks

Stock of property is valued at the lower of cost and net realisable value.

2. CREDITORS:

Amounts falling due after more than one year

The bank loan is secured by legal charges over the company's stock of properties and by a fixed and floating charge over the company's other assets and the shares in the company. The bank loan is guaranteed to an amount of £400,000 plus interest and costs by The Winston Group Limited, a company in which the directors are the ultimate controlling parties. A supporting joint and several guarantees from the directors of the company is also provided.

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
3 Ordinary shares shares of £1 each	3	3

4. ULTIMATE PARENT COMPANY

The company is under the control of its directors by virtue of their shareholding.