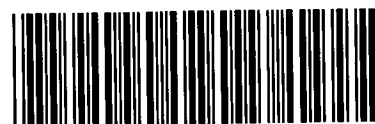


COMPANY REGISTRATION NUMBER: 07374324

**Bransford Facilities Management Limited**  
**Unaudited Financial Statements**  
**31 March 2017**

**GINETTE GETTING, FCA**  
Chartered Accountant  
McCarthy Taylor Consulting Limited  
100 High Street  
Evesham  
Worcestershire  
WR11 4EU

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# **Bransford Facilities Management Limited**

## **Financial Statements**

**Year ended 31 March 2017**

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# **Bransford Facilities Management Limited**

## **Officers and Professional Advisers**

### **The board of directors**

Mr M Riddell  
Mr J Carver

### **Registered office**

6 Edgar Street  
Worcester  
WR1 2LR

### **Accountant**

Ginette Getting, FCA  
Chartered Accountant  
McCarthy Taylor Consulting Limited  
100 High Street  
Evesham  
Worcestershire  
WR11 4EU

### **Bankers**

Handelsbanken  
Unit 4, The Triangle  
Wildwood Drive  
Worcester  
WR5 2QX

### **Solicitors**

Harrison Clark Rickerbys  
5 Deansway  
Worcester  
WR1 2JG

# Bransford Facilities Management Limited

## Balance Sheet

31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	6	883	2,761
<b>Current assets</b>			
Debtors	7	265,283	389,288
Cash at bank and in hand		<u>412,443</u>	<u>1,262,763</u>
		677,726	1,652,051
<b>Creditors: amounts falling due within one year</b>	8	<u>48,704</u>	<u>27,783</u>
<b>Net current assets</b>		<b>629,022</b>	<b>1,624,268</b>
<b>Total assets less current liabilities</b>		<b>629,905</b>	<b>1,627,029</b>
<b>Provisions</b>			
Taxation including deferred tax		–	552
<b>Net assets</b>		<b><u>629,905</u></b>	<b><u>1,626,477</u></b>
<b>Capital and reserves</b>			
Called up share capital		610,002	1,610,002
Profit and loss account		<u>19,903</u>	<u>16,475</u>
<b>Members funds</b>		<b><u>629,905</u></b>	<b><u>1,626,477</u></b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The balance sheet  
continues on the following page.

The notes on pages 5 to 7 form part of these financial statements.

# **Bransford Facilities Management Limited**

## **Balance Sheet** *(continued)*

**31 March 2017**

These financial statements were approved by the board of directors and authorised for issue on 13<sup>th</sup> September 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'Mr Riddell', with a horizontal line underneath.

Mr M Riddell  
Director

Company registration number: 07374324

The notes on pages 5 to 7 form part of these financial statements.

# Bransford Facilities Management Limited

## Statement of Changes in Equity

Year ended 31 March 2017

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 April 2015</b>	1,610,002	10,558	1,620,560
Profit for the year		5,917	5,917
<b>Total comprehensive income for the year</b>	–	5,917	5,917
<b>At 31 March 2016</b>	1,610,002	16,475	<b>1,626,477</b>
Profit for the year		3,428	<b>3,428</b>
<b>Total comprehensive income for the year</b>	–	3,428	<b>3,428</b>
Redemption of shares	(1,000,000)	–	<b>(1,000,000)</b>
<b>Total investments by and distributions to owners</b>	(1,000,000)	–	<b>(1,000,000)</b>
<b>At 31 March 2017</b>	<u>610,002</u>	<u>19,903</u>	<u><b>629,905</b></u>

The notes on pages 5 to 7 form part of these financial statements.

# **Bransford Facilities Management Limited**

## **Notes to the Financial Statements**

**Year ended 31 March 2017**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Edgar Street, Worcester, WR1 2LR.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis and are prepared in sterling, which is the functional currency of the entity.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

# Bransford Facilities Management Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

### 3. Accounting policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Motor Vehicles	- 25% straight line
Computer Equipment	- 33% straight line

#### Defined contribution plans

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

### 4. Particulars of employees

The average number of persons employed by the company during the year, including the directors, amounted to 6 (2016: 6).

### 5. Profit before taxation

Profit before taxation is stated after charging:

	2017 £	2016 £
Depreciation of tangible assets	<u>2,814</u>	<u>4,975</u>

### 6. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2016	13,376	13,995	11,987	<b>39,358</b>
Additions	—	—	936	<b>936</b>
<b>At 31 March 2017</b>	<u>13,376</u>	<u>13,995</u>	<u>12,923</u>	<u><b>40,294</b></u>
<b>Depreciation</b>				
At 1 April 2016	11,132	13,995	11,470	<b>36,597</b>
Charge for the year	2,244	—	570	<b>2,814</b>
<b>At 31 March 2017</b>	<u>13,376</u>	<u>13,995</u>	<u>12,040</u>	<u><b>39,411</b></u>
<b>Carrying amount</b>				
At 31 March 2017	—	—	883	<b>883</b>
At 31 March 2016	<u>2,244</u>	<u>—</u>	<u>517</u>	<u><b>2,761</b></u>



# Bransford Facilities Management Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

### 7. Debtors

	2017	2016
	£	£
Trade debtors	95,750	47,817
Other debtors	169,533	341,471
	<u>265,283</u>	<u>389,288</u>

The debtors above include the following amounts falling due after more than one year:

	2017	2016
	£	£
Other debtors	<u>90,918</u>	<u>196,690</u>

### 8. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	4,707	424
Corporation tax	1,217	1,929
Social security and other taxes	32,487	21,618
Other creditors	10,293	3,812
	<u>48,704</u>	<u>27,783</u>

### 9. Related party transactions

The ultimate controlling party is The Bransford Facilities Management Trust who own 100% of the issued ordinary share capital.