

REGISTERED NUMBER: 07373857 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021
FOR
TULIP PROPERTY DEVELOPMENTS LTD.**

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FOR THE YEAR ENDED 31 AUGUST 2021

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TULIP PROPERTY DEVELOPMENTS LTD.

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

DIRECTOR: B Amin

SECRETARY: Mrs K Amin

REGISTERED OFFICE: 9 Mansfield Street
London
W1G 9NY

REGISTERED NUMBER: 07373857 (England and Wales)

ACCOUNTANTS: Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

BALANCE SHEET
31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		1,451		932
Investments	5		<u>282,216</u>		<u>282,216</u>
			283,667		283,148
CURRENT ASSETS					
Debtors	6	1,965,072		2,031,625	
Cash at bank and in hand		<u>5,313</u>		<u>59,784</u>	
		1,970,385		2,091,409	
CREDITORS					
Amounts falling due within one year	7	<u>1,728,829</u>		<u>1,726,285</u>	
NET CURRENT ASSETS			<u>241,556</u>		<u>365,124</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			525,223		648,272
CREDITORS					
Amounts falling due after more than one year	8		<u>38,278</u>		<u>-</u>
NET ASSETS			<u>486,945</u>		<u>648,272</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>486,795</u>		<u>648,122</u>
SHAREHOLDERS' FUNDS			<u>486,945</u>		<u>648,272</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 AUGUST 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 July 2022 and were signed by:

B Amin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. STATUTORY INFORMATION

Tulip Property Developments Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

GOVERNMENT GRANTS

The company recognises Covid-19 Government grants using the performance model. Under this model a grant that specifies performance conditions is recognised in income when the performance conditions are met. A grant that does not specify performance conditions is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2020	898	958	1,856
Additions	1,003	-	1,003
At 31 August 2021	<u>1,901</u>	<u>958</u>	<u>2,859</u>
DEPRECIATION			
At 1 September 2020	685	239	924
Charge for year	304	180	484
At 31 August 2021	<u>989</u>	<u>419</u>	<u>1,408</u>
NET BOOK VALUE			
At 31 August 2021	<u>912</u>	<u>539</u>	<u>1,451</u>
At 31 August 2020	<u>213</u>	<u>719</u>	<u>932</u>

5. FIXED ASSET INVESTMENTS

	Interest in joint venture £	Interest in other participating interests £	Totals £
COST			
At 1 September 2020 and 31 August 2021	<u>100</u>	<u>282,116</u>	<u>282,216</u>
NET BOOK VALUE			
At 31 August 2021	<u>100</u>	<u>282,116</u>	<u>282,216</u>
At 31 August 2020	<u>100</u>	<u>282,116</u>	<u>282,216</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts owed by joint ventures	1,768,075	1,818,075
Other debtors	196,997	213,550
	<u>1,965,072</u>	<u>2,031,625</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2021	2020
	£	£
Bank loans and overdrafts	9,371	50,000
Trade creditors	12	12
Taxation and social security	10,116	26,199
Other creditors	<u>1,709,330</u>	<u>1,650,074</u>
	<u>1,728,829</u>	<u>1,726,285</u>
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	2021	2020
	£	£
Bank loans	<u>38,278</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.