

REGISTERED NUMBER: 07373857 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
FOR
TULIP PROPERTY DEVELOPMENTS LTD.**

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FOR THE YEAR ENDED 30 SEPTEMBER 2017**

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TULIP PROPERTY DEVELOPMENTS LTD.
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

DIRECTOR: B Amin

SECRETARY: Mrs K Amin

REGISTERED OFFICE: 9 Mansfield Street
London
W1G 9NY

REGISTERED NUMBER: 07373857 (England and Wales)

ACCOUNTANTS: Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

BALANCE SHEET
30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		505		674
Investments	5		282,216		282,166
			<u>282,721</u>		<u>282,840</u>
CURRENT ASSETS					
Debtors	6	925,165		585,352	
Cash at bank and in hand		<u>6,034</u>		<u>4,815</u>	
		931,199		590,167	
CREDITORS					
Amounts falling due within one year	7	<u>1,098,368</u>		<u>752,964</u>	
NET CURRENT LIABILITIES			<u>(167,169)</u>		<u>(162,797)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>115,552</u>		<u>120,043</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>115,402</u>		<u>119,893</u>
SHAREHOLDERS' FUNDS			<u>115,552</u>		<u>120,043</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 June 2018 and were signed by:

B Amin - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017**

1. STATUTORY INFORMATION

Tulip Property Developments Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2016	
and 30 September 2017	898
DEPRECIATION	
At 1 October 2016	224
Charge for year	169
At 30 September 2017	393
NET BOOK VALUE	
At 30 September 2017	505
At 30 September 2016	674

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2017

5. FIXED ASSET INVESTMENTS

	Interest in joint venture £	Interest in other participating interests £	Totals £
COST			
At 1 October 2016	50	282,116	282,166
Additions	50	-	50
At 30 September 2017	<u>100</u>	<u>282,116</u>	<u>282,216</u>
NET BOOK VALUE			
At 30 September 2017	<u>100</u>	<u>282,116</u>	<u>282,216</u>
At 30 September 2016	<u>50</u>	<u>282,116</u>	<u>282,166</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed by joint ventures	857,685	571,334
Other debtors	67,480	14,018
	<u>925,165</u>	<u>585,352</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	18,000	28,298
Other creditors	1,080,368	724,666
	<u>1,098,368</u>	<u>752,964</u>

8. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

9. FIRST YEAR ADOPTION

These are the first financial statements that comply with Section 1A of FRS 102. The company transitioned to FRS 102 on 1 October 2016.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.

The company has adopted FRS 102 for the year ended 30 September 2017 for the first time. No restatement of prior year profit under UK GAAP, nor restatement of equity under UK GAAP was required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.