

Registration number 07373284

**Robin Hood Tyres & Mechanical Services Limited**

**Abbreviated accounts**

**for the year ended 31 December 2014**

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# Robin Hood Tyres & Mechanical Services Limited

## Abbreviated balance sheet as at 31 December 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		7,745		9,112
<b>Current assets</b>					
Stocks		1,918		3,479	
Debtors		30,805		30,314	
Cash at bank and in hand		6,473		14,593	
		<u>39,196</u>		<u>48,386</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(104,717)</u>		<u>(96,876)</u>	
<b>Net current liabilities</b>			<u>(65,521)</u>		<u>(48,490)</u>
<b>Total assets less current liabilities</b>			<u>(57,776)</u>		<u>(39,378)</u>
<b>Creditors: amounts falling due after more than one year</b>			(2,122)		(4,051)
<b>Provisions for liabilities</b>			<u>(1,549)</u>		<u>-</u>
<b>Deficiency of assets</b>			<u>(61,447)</u>		<u>(43,429)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(61,449)</u>		<u>(43,431)</u>
<b>Shareholders' funds</b>			<u>(61,447)</u>		<u>(43,429)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Robin Hood Tyres & Mechanical Services Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 24 September 2015, and are signed on their behalf by:



**F Ciaurro**  
**Director**

**Registration number 07373284**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

# Robin Hood Tyres & Mechanical Services Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

#### 1.4. Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

### 2. Fixed assets

#### Tangible fixed assets £

#### Cost

At 1 January 2014

12,780

At 31 December 2014

12,780

#### Depreciation

At 1 January 2014

3,668

Charge for year

1,367

At 31 December 2014

5,035

#### Net book values

At 31 December 2014

7,745

At 31 December 2013

9,112

# Robin Hood Tyres & Mechanical Services Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2014

..... continued

3.	Share capital	2014 £	2013 £
	<b>Authorised</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<b>Equity Shares</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 4. Transactions with directors

#### Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2014	2013	in year
	£	£	£
C Simpson	<u>439</u>	<u>439</u>	<u>439</u>