

Registration number 07373284

Robin Hood Tyres & Mechanical Services Limited

Abbreviated accounts

for the year ended 31 December 2013



Robin Hood Tyres & Mechanical Services Limited

Abbreviated balance sheet as at 31 December 2013

		31/12/13		31/12/12	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		9,112		10,720
Current assets					
Stocks		3,479		4,262	
Debtors		30,314		28,248	
Cash at bank and in hand		14,593		2,256	
		<u>48,386</u>		<u>34,766</u>	
Creditors: amounts falling due within one year		<u>(96,876)</u>		<u>(69,814)</u>	
Net current liabilities			<u>(48,490)</u>		<u>(35,048)</u>
Total assets less current liabilities			(39,378)		(24,328)
Creditors: amounts falling due after more than one year			<u>(4,051)</u>		<u>(6,366)</u>
Deficiency of assets			<u>(43,429)</u>		<u>(30,694)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(43,431)</u>		<u>(30,696)</u>
Shareholders' funds			<u>(43,429)</u>		<u>(30,694)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Robin Hood Tyres & Mechanical Services Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2013**

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 23 September 2014, and are signed on their behalf by:



F Ciaurro
Director

Registration number 07373284

The notes on pages 3 to 4 form an integral part of these financial statements.

Robin Hood Tyres & Mechanical Services Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The full accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
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1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluations of fixed assets where there is no commitment to sell the asset.

Robin Hood Tyres & Mechanical Services Limited

Notes to the abbreviated financial statements for the year ended 31 December 2013

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2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2013	12,779
At 31 December 2013	<u>12,779</u>
Depreciation	
At 1 January 2013	2,059
Charge for year	<u>1,608</u>
At 31 December 2013	<u>3,667</u>
Net book values	
At 31 December 2013	<u>9,112</u>
At 31 December 2012	<u>10,720</u>

3. Share capital	31/12/13 £	31/12/12 £
Authorised		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Equity Shares		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing 31/12/13 31/12/12 £ £		Maximum in year £
C Simpson	<u>439</u>	<u>389</u>	<u>439</u>