

Registered Number 07371366

First Avenue Travel Limited

Abbreviated Accounts

31 August 2012

First Avenue Travel Limited

Registered Number 07371366

Balance Sheet as at 31 August 2012

	Notes	2012 £	2011 £
Fixed assets	2		
Tangible		14,236	17,550
		<u>14,236</u>	<u>17,550</u>
Current assets			
Debtors		20,907	800
Cash at bank and in hand		6,382	7,553
Total current assets		<u>27,289</u>	<u>8,353</u>
Creditors: amounts falling due within one year		(41,148)	(26,170)
Net current assets (liabilities)		(13,859)	(17,817)
Total assets less current liabilities		<u>377</u>	<u>(267)</u>
Total net assets (liabilities)		<u>377</u>	<u>(267)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		376	(268)
Shareholders funds		<u>377</u>	<u>(267)</u>

a. For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the

Companies Act 2006 relating to small companies.

- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2013

And signed on their behalf by:

Mr M A Jefferies, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2012

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% Reducing Balance
Office Equipment	0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 September 2011	23,400	23,400
Additions	1,432	1,432
At 31 August 2012	<u>24,832</u>	<u>24,832</u>

Depreciation

At 01 September 2011		5,850	5,850
Charge for year	-	<u>4,746</u>	<u>4,746</u>
At 31 August 2012	-	<u>10,596</u>	<u>10,596</u>

Net Book Value

At 31 August 2012		14,236	14,236
At 31 August 2011	-	<u>17,550</u>	<u>17,550</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2012	2011
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1