Company Registration No. 07370618 (England and Wales)

SK HOMES (SOUTHERN) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

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UNAUDITED ACCOUNTS
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SK HOMES (SOUTHERN) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

Directors	R E King S D King
Company Number	07370618 (England and Wales)
Registered Office	4 HOWARDS LANE HOLYBOURNE HAMPSHIRE GU34 4HH

SK HOMES (SOUTHERN) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	160	213
Current assets			
Inventories	5	250,000	425,000
Debtors	6	285,000	-
Cash at bank and in hand		347	1,879
		535,347	426,879
Creditors: amounts falling due within one year	7	(345,958)	(268,167)
Net current assets		189,389	158,712
Net assets		189,549	158,925
Capital and reserves			
Called up share capital		100	100
Profit and loss account		189,449	158,825
Shareholders' funds		189,549	158,925

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 June 2018.

R E King
Director

Company Registration No. 07370618

1 Statutory information

SK Homes (Southern) Limited is a private company, limited by shares, registered in England and Wales, registration number 07370618. The registered office is 4 HOWARDS LANE, HOLYBOURNE, HAMPSHIRE, GU34 4HH.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 October 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Tangible fixed assets and depreciation
Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Reducing Balance

4 Tangible fixed assets

	Plant & machinery
	£
Cost or valuation	At cost
At 1 October 2016	1,089
At 30 September 2017	1,089
Depreciation	
At 1 October 2016	876
Charge for the year	53
At 30 September 2017	929
Net book value	
At 30 September 2017	160
At 30 September 2016	213

5 Inventories

	2017	2016
	£	£
Raw materials	250,000	425,000
	250,000	425,000

6 Debtors

	2017	2016
	£	£
Other debtors	285,000	-

7 Creditors: amounts falling due within one year

	2017	2016
	£	£
Taxes and social security	7,657	11,171
Other creditors	324,905	210,050
Loans from directors	12,896	46,446
Accruals	500	500
	345,958	268,167

8 Average number of employees

During the year the average number of employees was 2 (2016: 2).