

PLANT FOR PEACE FOUNDATION LIMITED

Supporting Communities in (Post) Conflict Zones

A Company Limited by Guarantee and not having a Share Capital

REGISTERED CHARITY NUMBER: 1148602

REGISTERED COMPANY NUMBER: 7370609

Trustees' Report and Financial Statements

Year ended 30th September 2018



Plant for Peace Foundation Limited
Annual Report and Financial Statements
Contents

Trustees, Officers, and Advisers

Report of the Trustees

Auditor's Report

Statement of Accounting Policies

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

Plant for Peace Foundation Limited
Legal and Administrative Information

The following served as Trustees of the Charity during the year and acted as directors for the purposes of Company Law:

Mr Roderick Gow (Chairman)
Major General Arthur Denaro
Miss Sherilyn Shackell
Professor Christopher Garforth
Dr Ulrich Schmutz
Mr Richard Woodcock
Mr Hugo Jee
Mr James Brett

The following acted as secretary for the purposes of Company Law
Professor Christopher Garforth

Registered Office
4a Bridge Street
Newbury
Berkshire
RG14 5EX

Bankers
HSBC
1 Marlborough Road,
Old Town,
Swindon,
SN3 1QN

Plant for Peace Foundation Limited
Annual Report of the Trustees
Year Ended 30 September 2018

The Trustees, who act as directors for the purposes of company law, present their Annual Report and Financial Statements for the year ended 30 September 2018. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP 2005) Accounting and Reporting by Charities' as issued in March 2005 in preparing the Annual Report and Financial Statements of the Company.

Reference and Administrative Information

Plant for Peace Foundation Limited is a private company limited by guarantee and consequently does not have a share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation. It is registered with Companies House as company number 7370609 and with Charities Commission as charity number 1148602.

Governing Body

The Company is governed by a board of Trustees, who also act as directors for the purpose of company law, whose membership is set out within these Financial Statements.

Recruitment and Training of Trustees

Trustees are selected by the members to provide a balance of experience across commerce, agronomy, law, and finance. Each Trustee is issued with a copy of the booklet "The Essential Trustee" CC3, published by the Charity Commission, to provide a source of permanent reference. Trustees are also encouraged to attend external training courses where this is considered appropriate.

Risk Management

The Trustees have considered the key risks affecting the Foundation and will continue to take steps to record these in a risk register and mitigate them as the work of the Foundation evolves.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The main activities in the year to meet the Company's objectives, to meet public benefit and the Trustees' duty under section 17 of the Charities Act 2011, are set out below.

Charitable Objectives

To promote sustainable development for the benefit of the public by:

1. The preservation, conservation, and the protection of the environment and the prudent use of resources.
2. The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities.
3. The promotion of sustainable means of achieving economic growth and regeneration. Sustainable development means "development which meets the needs of the present without compromising the ability of future generations to meet their own needs."

Aims and Intended Impact

Plant for Peace aims to assist rural communities and smallholder farmers in (post) conflict zones to achieve food security and sustainable economic development. Plant for Peace also includes elements that will lead to economic growth and financial benefits to the wider population. The implementation of the strategy will be based on thorough analyses of local conditions and the development of realistic work plans to ensure the existence of the following conditions:

1. Competent human resources, including organisational support structures
2. Productive and self-supporting natural resource management systems
3. Food security

4. Local self-sufficiency
5. Economic viability through the production and processing of high-value horticultural products
6. Sufficient infrastructure and logistic capabilities to optimise returns on high-value crops.

Objectives for the Year

1. Support the launch of Plant for Peace products
2. Identify further strategic partners
3. Source sustainable funding to enable the building of infrastructure support

Public Benefit

1. Increase production and restore degraded soils through supporting the use of agroecological and polycultural approaches to cultivation and land management
2. Strengthen rural livelihoods
3. Link the stages and actors in the horticultural and agricultural value chains
4. Build on Afghan social and cultural norms.

Review of Achievements and Performance for the Year

The Foundation this year has continued to seek a sustainable funding base to facilitate strategic progress, and a number of initiatives are ongoing.

Reserves Policy

The Foundation is still in a formative phase, and whilst funding is restricted the Trustees have determined to minimise all expenditure to preserve cash reserves. As soon as sustainable funding has been achieved, the Trustees will formulate a suitable reserves policy that will ensure that free reserves are being utilised to best meet the charitable objectives of the Foundation, whilst giving consideration to as to a suitable target level of free funds to hold.

STATEMENT OF THE TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Report of the Trustees and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare Financial Statements for each financial year that give a true and fair view of the state of the affairs of the Charity and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable it to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Memorandum and Articles of the Company.

They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Trustees

A handwritten signature in black ink, appearing to be 'R. Gow', written over a horizontal dotted line.

Mr Roderick Gow, OBE
Chairman of the Trustees
Date: 24th June 2019

Plant for Peace Foundation Limited
Statement of Financial Activities incorporating Income and Expenditure Account
Year Ended 30 September 2018

	Note	Total 30-Sep 2018 £	Total 30-Sep 2017 £
INCOMING RESOURCES			
Voluntary Income			
Donations			
Incoming resources from charitable activities			
Speaking Fees			
		-----	-----
Total Incoming Resources		-	-
		=====	=====
RESOURCES EXPENDED			
Charitable activities:			
Cost of activities in support of the Charity's Objectives			
Administration	2	66	66
		-----	-----
Total resources expended		66	66
		=====	=====
		-----	-----
Net Movement in funds in the year - surplus/(deficit)		(66)	(66)
		=====	=====
		-----	-----
Fund balances brought forward at 1 October 2017		(7,577)	(7,511)
		-----	-----
Fund balances carried forward at 30 September 2018		(7,643)	(7,577)
		=====	=====

The notes on pages 9 to 11 form part of these financial statements

Plant for Peace Foundation Limited
Balance Sheet
Year Ended 30 September 2018

	Note	Total 30-Sep 2018 £	Total 30-Sep 2017 £
Current Assets			
Cash at bank and in hand		863	929
 Creditors falling due within one year	3	(6)	(6)
 Loans from Trustees	4	(8,500)	(8,500)
 Net Assets/(liabilities)		<u>(7,643)</u>	<u>(7,577)</u>
 Charitable Funds			
General Fund/(Deficit)		<u>(7,643)</u>	<u>(7,427)</u>

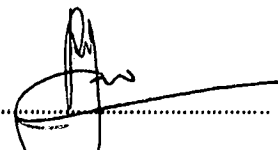
For the year ending 30th September 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

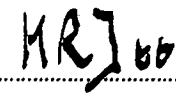
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The Financial Statements were approved by the trustees on 24th June 2019 and are signed on their behalf by:


.....
Mr Roderick Gow, OBE
Chairman of the Trustees
Date: 24th June 2018


.....
Mr Hugo Jee
Trustee
Date: 24th June 2018

The notes on pages 9 to 11 form part of these financial statements

Plant for Peace Foundation Limited
Notes to the Financial Statements
Year Ended 30 September 2018

1. Accounting Policies

Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard 102 published on 16 July 2014, and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Incoming resources

Income and any associated tax credits are accounted for on a receivable basis.

Resources expended

Expenditure is accounted for on an accruals basis.

Governance costs relate to the direct costs associated with the constitutional and statutory requirements of the Charity.

Cash Flow Statement

Under FRS 102 the Charity is exempt from the requirement to prepare a cash flow statement on the grounds of its size.

Recognition of liabilities

It is the policy of the Charity to recognise the liability for all work which has been completed and to accrue for any outstanding expenses.

Plant for Peace Foundation Limited
Notes to the Financial Statements
Year Ended 30 September 2018

2. Administrative Expenses

	30-Sep 2018 £	30-Sep 2017 £
Bank charges	66	66
	-----	-----
	66	66
	=====	=====

3. Creditors falling due with one year

	30-Sep 2018 £	30-Sep 2017 £
Accruals	6	6
	-----	-----
	6	6
	=====	=====

4. Loans from Trustees

	30-Sep 2018 £	30-Sep 2017 £
Major General Arthur Denaro	3,000	3,000
Mr Roderick Gow	3,500	3,500
Mr Richard Woodcock	2,000	2,000
	-----	-----
	8,500	8,500
	=====	=====

The Company has entered into Loan Agreements with the above trustees. The Loans are perpetual but are repayable at the election of the Company which it is anticipated to occur as soon as the Company has sufficient funds to discharge its liabilities. The Loans do not bear interest.

Plant for Peace Foundation Limited
Notes to the Financial Statements
Year Ended 30 September 2018

5. Funds

Analysis of fund movements

	Balance 1st October 2017	Incoming Resources	Resources Expended	Balance 30th September 2018
	£	£	£	£
Unrestricted Funds	(7,577)	-	66	(7,643)

6. Trustees Remuneration and Related Party Transactions

The trustees received no remuneration during this or the previous year and there were no expenses reimbursed during this or the previous year.