

Company No 07370533

R C GILL LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
31ST AUGUST 2012

THURSDAY



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A15

07/02/2013

#338

COMPANIES HOUSE

R C GILL LIMITED
Company Number 07370533
Abbreviated Balance Sheet as at 31st August 2012

	NOTE	2012	2011
FIXED ASSETS			£
Tangible Assets	2	837	£ 1,116
CURRENT ASSETS			
Debtors		14,708	5,278
Cash at bank and in hand		<u>3,461</u>	<u>13,709</u>
		18,169	18,987
CREDITORS - Amounts falling due within one year		<u>(12,580)</u>	<u>(11,040)</u>
NET CURRENT ASSETS		<u>5,589</u>	<u>7,947</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,426	9,063
PROVISIONS FOR LIABILITIES		<u>(167)</u>	<u>(223)</u>
NET ASSETS		6,259	8,840
CAPITAL AND RESERVES			
Called up Share Capital	3	1	1
Profit and Loss Account		<u>6,258</u>	<u>8,839</u>
SHAREHOLDERS FUNDS		<u>6,259</u>	<u>8,840</u>

The Director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006

The Member has not required the company to obtain an audit in accordance with Section 476 of the Act

The Director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Accounts

The Accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R C Gill
 Director

Approved by the Board on 10th January 2013

R C GILL LIMITED

Notes to the Abbreviated Accounts for the year ended 31st August 2012

1 ACCOUNTING POLICIES

Basis of Preparation

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Office Equipment	20% straight line
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Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an undiscounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 TANGIBLE FIXED ASSETS

£

Cost

At 1 September 2011	<u>1,396</u>
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At 31 August 2012	<u>1,396</u>
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Depreciation

At 1 September 2011	<u>280</u>
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Charge for the year	<u>279</u>
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At 31 August 2012	<u>559</u>
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Net Book Value

At 31 August 2012	<u>837</u>
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At 31 August 2011	<u>1,116</u>
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3 SHARE CAPITAL

Nominal
Value2012
Number2012
£2011
£

Allotted, called-up and fully paid
Ordinary shares

£1 each

1

11

4 LOANS TO DIRECTORS

Description and ConditionsB/fwd
£Paid
£Repaid
£C/Fwd
£

R C Gill

Interest free loan

-6,485(6,485)--6,485(6,485)-