

REGISTERED NUMBER: 07370455 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 31 MARCH 2018 TO 29 MARCH 2019
FOR
X GREEN LIMITED

Michael Filiou Ltd
Chartered Certified Accountants
www.michaelfiliou.com
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

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FOR THE PERIOD 31 MARCH 2018 TO 29 MARCH 2019**

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X GREEN LIMITED
COMPANY INFORMATION
FOR THE PERIOD 31 MARCH 2018 TO 29 MARCH 2019

DIRECTOR: Mr C Antoniazzi

REGISTERED OFFICE: c/o Michael Filiou Ltd
Salisbury House
81 High Street
Potters Bar
Hertfordshire
EN6 5AS

REGISTERED NUMBER: 07370455 (England and Wales)

ACCOUNTANTS: Michael Filiou Ltd
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81 High Street
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BALANCE SHEET
29 MARCH 2019

| | Notes | 2019 £ | £ | 2018 £ | £ |
|--|-------|----------------|-------------------------|----------------|-------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 17,076 | | 17,076 |
| Investments | 5 | | <u>834,830</u> | | <u>834,830</u> |
| | | | 851,906 | | 851,906 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 70,434 | | - | |
| Cash at bank and in hand | | <u>235,431</u> | | <u>230,411</u> | |
| | | 305,865 | | 230,411 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>20,106</u> | | <u>3,205</u> | |
| NET CURRENT ASSETS | | | <u>285,759</u> | | <u>227,206</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>1,137,665</u> | | <u>1,079,112</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 81 | | 81 |
| Retained earnings | 9 | | <u>1,137,584</u> | | <u>1,079,031</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,137,665</u> | | <u>1,079,112</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 March 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 March 2020 and were signed by:

Mr C Antoniazzi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 31 MARCH 2018 TO 29 MARCH 2019**

1. STATUTORY INFORMATION

X Green Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about X Green Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Pictures and prints - not provided

Investments in subsidiaries and associates

Investments in subsidiary and associate undertakings are recognised at cost.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

4. TANGIBLE FIXED ASSETS

| | Pictures and prints £ |
|-----------------------|--|
| COST | |
| At 31 March 2018 | |
| and 29 March 2019 | <u>17,076</u> |
| NET BOOK VALUE | |
| At 29 March 2019 | <u>17,076</u> |
| At 30 March 2018 | <u>17,076</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2018 TO 29 MARCH 2019

5. FIXED ASSET INVESTMENTS

| | 2019 | 2018 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Shares in group undertakings | 674 | 96,423 |
| Loans to group undertakings | 722,730 | 626,981 |
| Other investments not loans | 111,426 | 111,426 |
| | <u>834,830</u> | <u>834,830</u> |

Additional information is as follows:

| | Shares in group undertakings £ | Unlisted investments £ | Totals £ |
|-----------------------|---|------------------------------|----------------|
| COST | | | |
| At 31 March 2018 | 96,423 | 111,426 | 207,849 |
| Disposals | (95,749) | - | (95,749) |
| At 29 March 2019 | <u>674</u> | <u>111,426</u> | <u>112,100</u> |
| NET BOOK VALUE | | | |
| At 29 March 2019 | <u>674</u> | <u>111,426</u> | <u>112,100</u> |
| At 30 March 2018 | <u>96,423</u> | <u>111,426</u> | <u>207,849</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries**Smartstreet USA Inc**

Registered office: USA

Nature of business: Real estate

| | % holding | | |
|--------------------------------|--------------|----------|--------------|
| Class of shares: | | | |
| Ordinary | 100.00 | 31.12.18 | 31.12.17 |
| | | £ | £ |
| Aggregate capital and reserves | | - | 182,594 |
| Loss for the year | | <u>-</u> | <u>(405)</u> |

During the year, Smartstreet USA Inc transferred all its assets and liabilities to its fellow subsidiary Uniatlantic Inc. Subsequently Smartstreet USA Inc was dissolved as it served no commercial value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2018 TO 29 MARCH 2019

5. FIXED ASSET INVESTMENTS - continued**Unatlantic Inc**

Registered office: USA

Nature of business: Real estate investments

| | % | | |
|--------------------------------|---------|-----------------------|--------------|
| | holding | | |
| Class of shares: | | | |
| Ordinary | 100.00 | | |
| | | 31.12.18 | 31.12.17 |
| | | £ | £ |
| Aggregate capital and reserves | | (3,835) | (2,810) |
| Loss for the year | | <u>(1,289)</u> | <u>(753)</u> |

Associated company**BUI LDA**

Registered office: Mozambique

Nature of business: Support services to energy companies

| | % |
|------------------|---------|
| | holding |
| Class of shares: | |
| Ordinary | 11.00 |

The company holds 11% of the ordinary share capital of BUI LDA, a company incorporated in Mozambique.
The cost of this shareholding was £111,426.

Aggregate Capital reserves and profit and loss figures are not yet available for BUI LDA for the year ended 29th March 2019.

| | Loans to group undertakings £ |
|------------------|--|
| At 31 March 2018 | 626,981 |
| New in year | <u>95,749</u> |
| At 29 March 2019 | <u><u>722,730</u></u> |

The whole of the loan of £722,730 is due from Unatlantic Inc, a company incorporated in the USA which is a 100% subsidiary of X Green Limited.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|------------------------------------|----------------------|----------|
| | £ | £ |
| Amounts owed by group undertakings | <u>70,434</u> | <u>-</u> |

Other debtors represent the balance of proceeds from the sale of investments and received after the year end.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2018 TO 29 MARCH 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2019 | 2018 |
|----------------------------|----------------------|--------------|
| | £ | £ |
| Bank loans and overdrafts | 10 | 10 |
| Trade creditors | 2,374 | 2,373 |
| Amounts owed to associates | 14,400 | - |
| Accrued expenses | 3,322 | 822 |
| | <u>20,106</u> | <u>3,205</u> |

United Smart Ltd is a company that is wholly owned by Mr Carlo Antoniazzi the director and sole shareholder of X Green Limited.

8. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 2019 | 2018 |
|----------------------------------|----------|----------------|------------------|-----------|
| Number: | Class: | Nominal value: | £ | £ |
| 100 | Ordinary | € 1 | <u>81</u> | <u>81</u> |

9. RESERVES

| | Retained earnings |
|-----------------------|--------------------------|
| | £ |
| At 31 March 2018 | 1,079,031 |
| Profit for the period | <u>58,553</u> |
| At 29 March 2019 | <u>1,137,584</u> |

10. ULTIMATE CONTROLLING PARTY

The company is controlled by the director Mr Carlo Antoniazzi as he holds 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.