

Registered Number 07370305

AVALON PRIME LTD

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	592	-
		<u>592</u>	<u>-</u>
Current assets			
Debtors		1,235	1,235
Cash at bank and in hand		-	12,276
		<u>1,235</u>	<u>13,511</u>
Creditors: amounts falling due within one year		(58,303)	(50,687)
Net current assets (liabilities)		<u>(57,068)</u>	<u>(37,176)</u>
Total assets less current liabilities		<u>(56,476)</u>	<u>(37,176)</u>
Total net assets (liabilities)		<u>(56,476)</u>	<u>(37,176)</u>
Capital and reserves			
Called up share capital		286	286
Share premium account		99,324	99,324
Profit and loss account		(156,086)	(136,786)
Shareholders' funds		<u>(56,476)</u>	<u>(37,176)</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2015

And signed on their behalf by:

M D HUMPHREYS-EVANS, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment 25% per annum - Reducing Balance Basis.

2 Tangible fixed assets

	£
Cost	
At 1 October 2013	0
Additions	789
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>789</u>
Depreciation	
At 1 October 2013	0
Charge for the year	197
On disposals	-
At 30 September 2014	<u>197</u>
Net book values	
At 30 September 2014	<u><u>592</u></u>
At 30 September 2013	<u><u>0</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.