

**BRITANNICUS STONE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Quest Accounting Services Limited
Suite 110
The Pinnacle, 170 Midsummer Boulevard
Milton Keynes
MK9 1FD

Britannicus Stone Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Britannicus Stone Limited
Accountant's Report
For The Year Ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Britannicus Stone Limited for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of Britannicus Stone Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Britannicus Stone Limited and state those matters that we have agreed to state to the director of Britannicus Stone Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Britannicus Stone Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Britannicus Stone Limited. You consider that Britannicus Stone Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Britannicus Stone Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

24th October 2023

Quest Accounting Services Limited
Suite 110
The Pinnacle, 170 Midsummer Boulevard
Milton Keynes
MK9 1FD

Britannicus Stone Limited
Balance Sheet
As At 31 March 2023

Registered number: 07370046

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		3,333		3,329
			<u>3,333</u>		<u>3,329</u>
CURRENT ASSETS					
Stocks	5	216,543		152,286	
Debtors	6	114,763		161,802	
Cash at bank and in hand		84,710		282,099	
		<u>416,016</u>		<u>596,187</u>	
Creditors: Amounts Falling Due Within One Year	7	<u>(61,668)</u>		<u>(122,698)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>354,348</u>		<u>473,489</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>357,681</u>		<u>476,818</u>
Creditors: Amounts Falling Due After More Than One Year	8		<u>(1,799,144)</u>		<u>(1,845,063)</u>
NET LIABILITIES			<u>(1,441,463)</u>		<u>(1,368,245)</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,000		1,000
Profit and Loss Account			<u>(1,442,463)</u>		<u>(1,369,245)</u>
SHAREHOLDERS' FUNDS			<u>(1,441,463)</u>		<u>(1,368,245)</u>

Britannicus Stone Limited
Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Simon Hunter

Director

24th October 2023

The notes on pages 4 to 6 form part of these financial statements.

Britannicus Stone Limited
Notes to the Financial Statements
For The Year Ended 31 March 2023

1. General Information

Britannicus Stone Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07370046. The registered office is Unit 24 Chelsea Wharf, Lots Road, London, SW10 0QJ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Fixtures & Fittings	25% Straight Line

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

Britannicus Stone Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2022	30,953	2,755	33,708
Additions	1,875	-	1,875
As at 31 March 2023	32,828	2,755	35,583
Depreciation			
As at 1 April 2022	29,001	1,378	30,379
Provided during the period	1,182	689	1,871
As at 31 March 2023	30,183	2,067	32,250
Net Book Value			
As at 31 March 2023	2,645	688	3,333
As at 1 April 2022	1,952	1,377	3,329

5. Stocks

	2023	2022
	£	£
Stock	216,543	152,286
	216,543	152,286

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	60,296	115,802
	60,296	115,802
Due after more than one year		
Other debtors	15,000	15,000
Amounts owed by group undertakings	39,467	31,000
	54,467	46,000
	114,763	161,802

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	41,173	56,241
Bank loans and overdrafts	5,385	5,543
Other taxes and social security	-	48
VAT	8,374	41,007
Other creditors	6,736	-
Amounts owed to group undertakings	-	19,859
	61,668	122,698

Britannicus Stone Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2023

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	33,654	38,881
Other creditors	1,743,758	1,763,758
Directors loan account	21,732	42,424
	<u>1,799,144</u>	<u>1,845,063</u>

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

10. Related Party Transactions

At the Balance Sheet Date £21,732 (2022: £42,424) was owed by the company to the Director. This loan is unsecured, interest free with no fixed repayment plan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.