

**BRITANNICUS STONE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

Quest Accounting Services Limited

Unit 10 Cublington Road  
Acorn Business Centre  
Leighton Buzzard  
LU7 0LB

**Britannicus Stone Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2021**

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**Britannicus Stone Limited**  
**Accountant's Report**  
**For The Year Ended 31 March 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Britannicus Stone Limited for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Britannicus Stone Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Britannicus Stone Limited and state those matters that we have agreed to state to the directors of Britannicus Stone Limited in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Britannicus Stone Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Britannicus Stone Limited. You consider that Britannicus Stone Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Britannicus Stone Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**30th November 2021**

Quest Accounting Services Limited

Unit 10 Cublington Road  
Acom Business Centre  
Leighton Buzzard  
LU7 6LB

**Britannicus Stone Limited**  
**Balance Sheet**  
**As at 31 March 2021**

Registered number: 07370046

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		2,624		-
			<u>2,624</u>		<u>-</u>
<b>CURRENT ASSETS</b>					
Stocks	4	171,542		158,675	
Debtors	5	44,992		72,805	
Cash at bank and in hand		<u>47,123</u>		<u>35,327</u>	
		263,657		266,807	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	<u>(102,680 )</u>		<u>(155,528 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>160,977</u>		<u>111,279</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>163,601</u>		<u>111,279</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		<u>(1,891,174 )</u>		<u>(1,848,626 )</u>
<b>NET LIABILITIES</b>			<u>(1,727,573 )</u>		<u>(1,737,347 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1,000		1,000
Profit and Loss Account			<u>(1,728,573 )</u>		<u>(1,738,347 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,727,573)</u>		<u>(1,737,347)</u>

**Britannicus Stone Limited**  
**Balance Sheet (continued)**  
**As at 31 March 2021**

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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Simon Hunter**

Director

**30th November 2021**

The notes on pages 4 to 6 form part of these financial statements.

**Britannicus Stone Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2021**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Fixtures & Fittings	25% Straight Line

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 4 (2020: 2)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2020	28,102	-	28,102
Additions	744	2,755	3,499
As at 31 March 2021	28,846	2,755	31,601
<b>Depreciation</b>			
As at 1 April 2020	28,102	-	28,102
Provided during the period	186	689	875
As at 31 March 2021	28,288	689	28,977
<b>Net Book Value</b>			
As at 31 March 2021	558	2,066	2,624
As at 1 April 2020	-	-	-

**Britannicus Stone Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**4. Stocks**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	171,542	158,675
	<u>171,542</u>	<u>158,675</u>

**5. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	29,992	46,926
Prepayments and accrued income	-	6,675
VAT	-	4,204
	<u>29,992</u>	<u>57,805</u>
<b>Due after more than one year</b>		
Other debtors	<u>15,000</u>	<u>15,000</u>
	<u>15,000</u>	<u>15,000</u>
	<u>44,992</u>	<u>72,805</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	46,907	98,885
Bank loans and overdrafts	8,894	-
Other taxes and social security	499	2,017
VAT	5,751	-
Other creditors	2,070	326
Directors' loan accounts	-	15,000
Amounts owed to group undertakings	<u>38,559</u>	<u>39,300</u>
	<u>102,680</u>	<u>155,528</u>

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	41,106	-
Other creditors	1,763,758	1,763,758
Directors loan account	14,666	-
Amounts owed to group undertakings	<u>71,644</u>	<u>84,868</u>
	<u>1,891,174</u>	<u>1,848,626</u>

**Britannicus Stone Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

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**8. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	1,000	1,000

**9. Related Party Transactions**

At the Balance Sheet Date £71,644 (2020: £84,868) was owed to a company that the Director has an interest in.

**10. General Information**

Britannicus Stone Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07370046 . The registered office is Unit 24 Chelsea Wharf, Lots Road, London, SW10 0QJ.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.