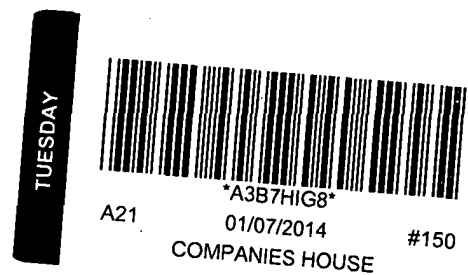


Company No. 7369811

Charity No. 1139886

THE MARTIN PATERSON FOUNDATION
(Company Limited by Guarantee)
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013



**THE MARTIN PATERSON FOUNDATION
DIRECTORS' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

Company Number:	7369811
Charity Number:	1139886
Date of Incorporation:	8 September 2010
Registered Office:	1 London Street Reading Berkshire RG1 4QW
Directors (and Trustees):	J Parkes K Gurney E Paterson E Friel Z Bingley (resigned 10 April 2014)
Solicitors:	Field Seymour Parkes LLP
Bank:	Barclays Bank PLC
Website:	www.themartinpatersonfoundation.com

**THE MARTIN PATERSON FOUNDATION
DIRECTORS' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 30 September 2013. These financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP 2005).

The directors and changes during the year are shown on the previous page.

OBJECTIVES

The charitable company's objectives are specifically restricted to the following:

- (1) to provide grants and funds to support research into cancer, and illnesses related to cancer, and their causes, treatments and cure;
- (2) to relieve, support and assist (whether financially or otherwise) people who suffer from cancer or illnesses related to cancer and their families;
- (3) to relieve, support and assist (whether financially or otherwise) institutions and organisations which provide relief, support and assistance to people who suffer from cancer or illness related to cancer and their families.

The directors of the charitable company are family and friends of Martin Paterson who died of cancer in July 2010. The objectives derive from his ambition to do more to help.

PUBLIC BENEFIT

All the activities of the company focus on the prevention and treatment of cancer and are undertaken for the public benefit.

ACHIEVEMENTS AND REVIEW OF PROGRESS

During this third year of operation, the directors' focus continued to be on raising further income from donations and interest amounting to £3,424 (2012: £4,285) and finalising the details of how the funds are to be spent. No grants were made by the company and expenditure was minimal relating only to further fund raising.

Further income received post balance date up to the date of signing of these accounts amounted to £78.

The directors were unable due to circumstances outside their control to conclude an agreement to support a PhD research programme which was their intended use of the company's resources in the previously anticipated timescale. They are now looking at alternative options to best honour the founding objectives of the company.

**THE MARTIN PATERSON FOUNDATION
DIRECTORS' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

RESERVES POLICY

There is no reserves policy in place. Money raised from donations is held in bank accounts and will be distributed at the directors' discretion.

CONSTITUTION

The charitable company is set up under its Memorandum and Articles of Association, registered as a Company Limited by Guarantee, registration number 7369811, and is registered with the Charities Commission under the Charities Act 1993, registration number 1139886.

The directors of the charitable company are also charity trustees as defined by section 97 of the Charities Act 1993.

The directors retire from office at the first annual general meeting and one third of directors retire at each annual general meeting following the first meeting. They may present themselves for re-election by the members.

The liability of the members is limited to a sum not exceeding £1 each, being the amount each member undertakes to contribute to the assets of the company in the event of its being wound while he, she or it is a member or within one year after he, she or it ceases to be a member, for:

- (1) payment of the charitable company's debts and liabilities incurred before he, she or it ceases to be a member;
- (2) payment of the costs, charges and expenses of winding up; and
- (3) adjustment of the rights of the contributories among themselves.

The report has been approved by the board of directors on 27 June 2014 and signed on its behalf by:



E FRIEL

**THE MARTIN PATERSON FOUNDATION
DIRECTORS' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE YEAR ENDED 30 SEPTEMBER 2013

	Year to 30/9/13 £	Year to 30/9/12 £
Incoming resources		
<i>Incoming resources from generated funds</i>		
<i>Voluntary income</i>		
Donations and fund raising	3,347	4,203
<i>Activities for generating funds</i>		
Investment income	77	82
Total incoming resources	3,424	4,285
Resources expended		
<i>Costs of generating funds</i>		
Costs of generating voluntary income	140	132
Total resources expended	140	132
Net incoming resources / (expenditure)	3,284	4,153
<i>Net income / (expenditure)</i>		
Total funds brought forward	24,931	20,778
Total funds carried forward	28,215	24,931

All income and expenditure related to unrestricted funds.

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities. The notes on page 7 form part of the accounts.

**THE MARTIN PATERSON FOUNDATION
DIRECTORS' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

BALANCE SHEET AS AT 30 SEPTEMBER 2013

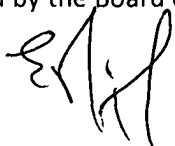
	30/9/2013	30/9/2012
	£	£
<i>Current Assets:</i>		
Cash in bank and in hand	28,215	24,931
Total current assets	28,215	24,931
<i>(Total assets less current liabilities)</i>		
Net assets	28,215	24,931
<i>Reserves:</i>		
Unrestricted income fund	28,215	24,931
Total funds	28,215	24,931

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities.

For the year ended 30 September 2013, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 286 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 27 June 2014 and signed on its behalf by:

E FRIEL



The notes on pages 7 form part of the accounts.

**THE MARTIN PATERSON FOUNDATION
DIRECTORS' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. Accounting policies

(a) Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Companies Act 2006 and Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005).

At 30 September 2013 the unrestricted funds of the company had a surplus of £28,215. The directors are satisfied that it is appropriate to prepare the financial statements on a going concern basis as the company's forecasts show that it can continue to meet all liabilities as they fall due.

(b) Fund accounting

Unrestricted funds represent those assets of the charitable company which are freely available for its objectives at the discretion of the directors/trustees.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

2. Donations

All donations received during the year were unconditional.

3. Taxation

As a registered charity, the company is exempt from corporation tax on its charitable activities.

4. Capital commitments

As at 30 September 2013, the company had no capital commitments.

5. Related party transactions

There were no transactions with related parties during the period other than some donations which were received from some directors, none of which was conditional. The directors did not receive remuneration and were not reimbursed for any expenses incurred on behalf of the company.