

Company No 7369811

Charity No 1139886

THE MARTIN PATERSON FOUNDATION
(Company Limited by Guarantee)
DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012



**THE MARTIN PATERSON FOUNDATION
DIRECTORS' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

Company Number	7369811
Charity Number:	1139886
Date of Incorporation	8 September 2010
Registered Office	1 London Street Reading Berkshire RG1 4QW
Directors (and Trustees):	J Parkes K Gurney E Paterson Z Bingley E Friel
Solicitors:	Field Seymour Parkes LLP
Bank:	Barclays Bank PLC
Website	www.themartinpatersonfoundation.com

**THE MARTIN PATERSON FOUNDATION
DIRECTORS' ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 30 September 2012. These financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP 2005).

The directors during the year are shown on the previous page. There were no changes during the year.

OBJECTIVES

The charitable company's objectives are specifically restricted to the following.

- (1) to provide grants and funds to support research into cancer, and illnesses related to cancer, and their causes, treatments and cure;
- (2) to relieve, support and assist (whether financially or otherwise) people who suffer from cancer or illnesses related to cancer and their families;
- (3) to relieve, support and assist (whether financially or otherwise) institutions and organisations which provide relief, support and assistance to people who suffer from cancer or illness related to cancer and their families.

The directors of the charitable company are family and friends of Martin Paterson who died of cancer in July 2010. The objectives derive from his ambition to do more to help.

PUBLIC BENEFIT

All the activities of the company focus on the prevention and treatment of cancer and are undertaken for the public benefit.

ACHIEVEMENTS AND REVIEW OF PROGRESS

During this second year of operation, the directors' focus continued to be on raising further income from donations and interest amounting to £4,285 (13 months to 2011 £20,778) and finalising the details of how the funds are to be spent. No grants were made by the company and expenditure was minimal relating only to further fund raising.

Further income received post balance date up to the date of signing of these accounts amounted to £3,699.

The directors agreed last year to use the majority of the company's funds to support a PhD research programme managed by a doctor and scientist who treated Martin Paterson during his illness. The directors expect to finalise this agreement after the signing of these accounts with the support programme commencing from the 2013/14 academic year and continuing for three years.

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RESERVES POLICY

There is no reserves policy in place. The directors aim to raise enough donations to contribute to at least three years academic research as explained above. Money raised from donations is held in bank accounts and will be distributed at the directors' discretion. The amount to be donated is expected to be £28,000 over the three academic years although as at the date of the signing of these accounts, no contractual commitment has been entered into.

CONSTITUTION

The charitable company is set up under its Memorandum and Articles of Association, registered as a Company Limited by Guarantee, registration number 7369811, and is registered with the Charities Commission under the Charities Act 1993, registration number 1139886.

The directors of the charitable company are also charity trustees as defined by section 97 of the Charities Act 1993.

The directors retire from office at the first annual general meeting and one third of directors retire at each annual general meeting following the first meeting. They may present themselves for re-election by the members.

The liability of the members is limited to a sum not exceeding £1 each, being the amount each member undertakes to contribute to the assets of the company in the event of its being wound while he, she or it is a member or within one year after he, she or it ceases to be a member, for:

- (1) payment of the charitable company's debts and liabilities incurred before he, she or it ceases to be a member;
- (2) payment of the costs, charges and expenses of winding up, and
- (3) adjustment of the rights of the contributories among themselves.

The report has been approved by the board of directors on 25 June 2013 and signed on its behalf by



E FRIEL

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STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

FOR THE 13 MONTHS ENDED 30 SEPTEMBER 2011

	Year to 30/9/12 £	13 months to 30/9/11 £
Incoming resources		
<i>Incoming resources from generated funds</i>		
<i>Voluntary income</i>		
Donations and fund raising	4,203	20,778
<i>Activities for generating funds</i>		
Investment income	82	-
Total incoming resources	4,285	20,778
Resources expended		
<i>Costs of generating funds</i>		
Costs of generating voluntary income	132	-
Total resources expended	132	-
Net incoming resources / (expenditure)	4,153	20,778
<i>Net income / (expenditure)</i>		
Total funds brought forward	20,778	-
Total funds carried forward	24,931	20,778

All income and expenditure related to unrestricted funds

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities. The notes on page 7 form part of the accounts.

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BALANCE SHEET AS AT 30 SEPTEMBER 2012

	£	£
<i>Current Assets:</i>		
Cash in bank and in hand	24,931	20,778
Total current assets	24,931	20,778
<i>(Total assets less current liabilities)</i>		
Net assets	24,931	20,778
<i>Reserves</i>		
Unrestricted income fund	24,931	20,778
Total funds	24,931	20,778

The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities

For the year ended 30 September 2012, the company was entitled to exemption from audit under Section 477 of the Companies Act 2006, and no notice has been deposited under Section 476. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 286 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 25 June 2013 and signed on its behalf by


E FRIEL

The notes on pages 7 form part of the accounts.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. Accounting policies

(a) Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with the Companies Act 2006 and Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005)

At 30 September 2012 the unrestricted funds of the company had a surplus of £24,931. The directors are satisfied that it is appropriate to prepare the financial statements on a going concern basis as the company's forecasts show that it can continue to meet all liabilities as they fall due.

(b) Fund accounting

Unrestricted funds represent those assets of the charitable company which are freely available for its objectives at the discretion of the directors/trustees.

(c) Incoming resources

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

2. Donations

All donations received during the year were unconditional.

3. Taxation

As a registered charity, the company is exempt from corporation tax on its charitable activities.

4. Capital commitments

As at 30 September 2012, the company had no capital commitments.

5. Related party transactions

There were no transactions with related parties during the period other than some donations which were received from some directors, none of which was conditional. The directors did not receive remuneration and were not reimbursed for any expenses incurred on behalf of the company.