

**DRECO ASSOCIATES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

**DRECO ASSOCIATES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**DRECO ASSOCIATES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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<b>Director</b>	TSATSA VITALIS VALENTINE
<b>Company Number</b>	7369425 (England and Wales)
<b>Registered Office</b>	72 SOMERSET AVENUE LEICESTER LE4 0JX

**DRECO ASSOCIATES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 OCTOBER 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Cash at bank and in hand		28,012	6,000
<b>Creditors: amounts falling due within one year</b>	4	(2,347)	13,133
<b>Net current assets</b>		25,665	19,133
<b>Net assets</b>		25,665	19,133
<b>Capital and reserves</b>			
Called up share capital	5	1	1
Profit and loss account		25,664	19,132
<b>Shareholders' funds</b>		25,665	19,133

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 29 November 2019.

TSATSA VITALIS VALENTINE  
Director

Company Registration No. 7369425

**DRECO ASSOCIATES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

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**1 Statutory information**

DRECO ASSOCIATES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 7369425. The registered office is 72 SOMERSET AVENUE, LEICESTER, LE4 0JX.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**4 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Taxes and social security	4,347	(6,459)
Other creditors	(2,000)	(6,674)
	<u>2,347</u>	<u>(13,133)</u>

**5 Share capital**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

**6 Average number of employees**

During the year the average number of employees was 0 (2018: 0).

