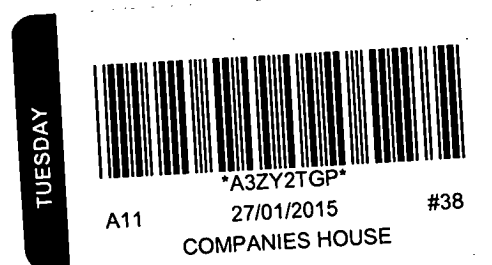


Company Registration No. 07368256 (England and Wales)

LEA ROWING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014



LEA ROWING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
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LEA ROWING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		176,475		169,847
Current assets					
Stocks		1,540		1,719	
Debtors		16,125		16,366	
Cash at bank and in hand		131,845		102,791	
		<u>149,510</u>		<u>120,876</u>	
Creditors: amounts falling due within one year		<u>(53,958)</u>		<u>(63,890)</u>	
Net current assets			<u>95,552</u>		<u>56,986</u>
Total assets less current liabilities			<u>272,027</u>		<u>226,833</u>
Creditors: amounts falling due after more than one year	3		<u>(129,995)</u>		<u>(102,495)</u>
			<u>142,032</u>		<u>124,338</u>
Capital and reserves					
Other reserves			129,625		129,625
Profit and loss account			12,407		(5,287)
Shareholders' funds			<u>142,032</u>		<u>124,338</u>

LEA ROWING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2014

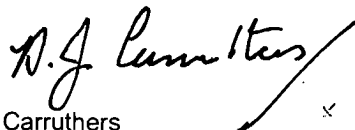
For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 December 2014



v D J Carruthers
Director

x DJC

Company Registration No. 07368256

LEA ROWING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line basis
Plant and machinery	20% Straight Line basis
Computer equipment	25% Reducing Balance basis
Fixtures, fittings & equipment	25% Reducing Balance basis
Motor vehicles	

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2013	337,527
Additions	53,899
Disposals	(1,616)
	<hr/>
At 30 June 2014	389,810
	<hr/>
Depreciation	
At 1 July 2013	167,678
On disposals	(1,616)
Charge for the year	47,273
	<hr/>
At 30 June 2014	213,335
	<hr/>
Net book value	
At 30 June 2014	176,475
	<hr/>
At 30 June 2013	169,847
	<hr/>

LEA ROWING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2014

3	Creditors: amounts falling due after more than one year	2014	2013
		£	£
	Analysis of loans repayable in more than five years		
	Total not repayable by instalments and due in more than five years	<u>129,995</u>	<u>102,495</u>