

Company Registration No 07368256 (England and Wales)

LEA ROWING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

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(A COMPANY LIMITED BY GUARANTEE)
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LEA ROWING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	169,847		72,817	
Current assets					
Stocks		1,719		2,398	
Debtors		16,366		21,966	
Cash at bank and in hand		102,790		63,610	
		<u>120,875</u>		<u>87,974</u>	
Creditors, amounts falling due within one year		<u>(63,890)</u>		<u>(36,892)</u>	
Net current assets		<u>56,985</u>		<u>51,082</u>	
Total assets less current liabilities		<u>226,832</u>		<u>123,899</u>	
Creditors, amounts falling due after more than one year		<u>(102,495)</u>		<u>-</u>	
		<u>124,337</u>		<u>123,899</u>	
Capital and reserves					
Other reserves		123,898		129,625	
Profit and loss account		439		(5,726)	
Shareholders' funds		<u>124,337</u>		<u>123,899</u>	

**LEA ROWING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED BALANCE SHEET (CONTINUED)**

AS AT 30 JUNE 2013

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11 December 2013



D J Carruthers
Director

Company Registration No. 07368256

LEA ROWING CLUB LIMITED
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% straight line basis
Plant and machinery	20% Straight Line basis
Fixtures, fittings & equipment	25% Reducing Balance basis

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2012	106,883
Additions	143,387
Disposals	(10,776)
At 30 June 2013	<u>239,494</u>
Depreciation	
At 1 July 2012	34,066
On disposals	(8,621)
Charge for the year	44,202
At 30 June 2013	<u>69,647</u>
Net book value	
At 30 June 2013	<u>169,847</u>
At 30 June 2012	<u>72,817</u>