

CAMBRIAN REFRIGERATION LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

Gerald Thomas
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

CAMBRIAN REFRIGERATION LIMITED (REGISTERED NUMBER: 07368171)

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FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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CAMBRIAN REFRIGERATION LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:

A Shea
Mrs L J Shea

REGISTERED OFFICE:

3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

REGISTERED NUMBER:

07368171 (England and Wales)

ACCOUNTANTS:

Gerald Thomas
Chartered Accountants
3 New Mill Court
Swansea Enterprise Park
Swansea
SA7 9FG

CAMBRIAN REFRIGERATION LIMITED (REGISTERED NUMBER: 07368171)**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | <u>23,822</u> | | <u>7,428</u> |
| | | | 23,822 | | 7,428 |
| CURRENT ASSETS | | | | | |
| Stocks | | 3,400 | | 3,200 | |
| Debtors | | 26,801 | | 17,186 | |
| Cash at bank | | <u>1,431</u> | | <u>3,602</u> | |
| | | 31,632 | | 23,988 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>29,712</u> | | <u>25,351</u> | |
| NET CURRENT ASSETS/(LIABILITIES) | | | <u>1,920</u> | | <u>(1,363)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 25,742 | | 6,065 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (20,249) | | (4,477) |
| PROVISIONS FOR LIABILITIES | | | <u>(4,765)</u> | | <u>(1,241)</u> |
| NET ASSETS | | | <u>728</u> | | <u>347</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 2 | | 2 |
| Profit and loss account | | | <u>726</u> | | <u>345</u> |
| SHAREHOLDERS' FUNDS | | | <u>728</u> | | <u>347</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

CAMBRIAN REFRIGERATION LIMITED (REGISTERED NUMBER: 07368171)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 March 2018 and were signed on its behalf by:

A Shea - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue in respect of services provided is recognised evenly over the period to which it relates.

Revenue from sales is recognised on dispatch of goods to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on a non-discounted basis.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

CAMBRIAN REFRIGERATION LIMITED (REGISTERED NUMBER: 07368171)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1 October 2015 | |
| and 30 September 2016 | <u>4,650</u> |
| AMORTISATION | |
| At 1 October 2015 | |
| and 30 September 2016 | <u>4,650</u> |
| NET BOOK VALUE | |
| At 30 September 2016 | - |
| At 30 September 2015 | - |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|-----------------|
| COST | |
| At 1 October 2015 | 18,256 |
| Additions | 25,390 |
| Disposals | <u>(17,094)</u> |
| At 30 September 2016 | <u>26,552</u> |
| DEPRECIATION | |
| At 1 October 2015 | 10,828 |
| Charge for year | 1,784 |
| Eliminated on disposal | <u>(9,882)</u> |
| At 30 September 2016 | <u>2,730</u> |
| NET BOOK VALUE | |
| At 30 September 2016 | <u>23,822</u> |
| At 30 September 2015 | <u>7,428</u> |

Assets purchased under hire purchase contracts have a net book value of £23,803.

4. CREDITORS

Creditors include an amount of £ 24,639 for which security has been given.

5. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------|-----------------|-------------------|----------|----------|
| Allotted and issued: | | | | |
| Number: | Class: | Nominal value: | 2016 | 2015 |
| | | | £ | £ |
| 2 | Share capital 1 | £1 | <u>2</u> | <u>2</u> |

CAMBRIAN REFRIGERATION LIMITED (REGISTERED NUMBER: 07368171)

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2016

6. RELATED PARTY DISCLOSURES

Included in other creditors is an amount due to the directors of £5,256 (2015 - £7,079). The amount is interest free and has no formal repayment terms.

During the year dividends of £16,736 (2015 - £15,500) were paid to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.