

**COMPANY REGISTRATION NUMBER: 7368034**

**KIRKWOOD HOSPICE ENTERPRISES LIMITED**

**FILLETED FINANCIAL STATEMENTS**

**31 March 2022**

**KIRKWOOD HOSPICE ENTERPRISES LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2022**

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# KIRKWOOD HOSPICE ENTERPRISES LIMITED

## BALANCE SHEET

31 March 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Stocks		59,991	63,258
Debtors	6	15,142	46,583
Cash at bank and in hand		130,223	77,870
		<u>205,356</u>	<u>187,711</u>
<b>Creditors: amounts falling due within one year</b>	7	( 87,169)	( 63,658)
<b>Net current assets</b>		<u>118,187</u>	<u>124,053</u>
<b>Total assets less current liabilities</b>		<u>118,187</u>	<u>124,053</u>
<b>Creditors: amounts falling due after more than one year</b>	8	( 44,134)	( 50,000)
<b>Net assets</b>		<u>74,053</u>	<u>74,053</u>
<b>Capital and reserves</b>			
Called up share capital	9	100	100
Profit and loss account		73,953	73,953
<b>Shareholders funds</b>		<u>74,053</u>	<u>74,053</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 15 November 2022 , and are signed on behalf of the board by:

K Dunning

Director

Company registration number: 7368034

# **KIRKWOOD HOSPICE ENTERPRISES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 MARCH 2022**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales company number 7368034 . The address of the registered office is 21 Albany Road, Dalton, Huddersfield, HD5 9UY.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £.

##### **Going concern**

The Directors have considered the impact of the Covid 19 pandemic on the company in their Directors' Report. Whilst acknowledging that operations may continue to be affected during the year ending 31 March 2023, the Directors believe they have put suitable measures in place to ensure that the company will continue its activities going forward. The Directors therefore believe that the preparation of the financial statements on the going concern basis is appropriate.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied stated net of discounts and of Value Added Tax.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Stocks**

Stocks are measured at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

#### **Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the the performance model. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 3 (2021: 3 ).

#### **5. Tax on profit**

##### **Major components of tax expense**

	<b>2022</b>	2021
	<b>£</b>	£
<b>Current tax:</b>		
UK current tax expense	–	17,347
	-----	-----
<b>Tax on profit</b>	–	17,347
	-----	-----

#### **6. Debtors**

	<b>2022</b>	2021
	<b>£</b>	£
Prepayments and accrued income	<b>11,486</b>	46,567
VAT	<b>3,656</b>	16
	-----	-----
	<b>15,142</b>	46,583
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**7. Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>5,866</b>	–
Trade creditors	<b>12,015</b>	2,029
Amounts owed to group undertakings	<b>67,328</b>	42,299
Accruals and deferred income	<b>1,960</b>	1,983
Corporation tax	<b>–</b>	17,347
	<b>87,169</b>	63,658

**8. Creditors: amounts falling due after more than one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>44,134</b>	50,000

**9. Called up share capital****Issued, called up and fully paid**

	<b>2022</b>		<b>2021</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £ 1 each	<b>100</b>	<b>100</b>	100	100

**10. Operating leases**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Not later than 1 year	<b>7,000</b>	7,000
Later than 1 year and not later than 5 years	<b>19,250</b>	26,250
	<b>26,250</b>	33,250

**11. Summary audit opinion**

The auditor's report for the year dated 15 November 2022 was unqualified.

The senior statutory auditor was David Butterworth , for and on behalf of Wheawill & Sudworth Limited .

**12. Parent undertaking**

The company is a wholly owned subsidiary of Kirkwood Hospice. The company's financial statements are included in the consolidated financial statements of that company and are available from the registered office which is 21 Albany Road, Dalton, Huddersfield, HD5 9UY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.