

SOUTHWARK COMMUNITY SPORTS TRUST CIC

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

Company Registration No. 07366764 (England and Wales)



SOUTHWARK COMMUNITY SPORTS TRUST CIC

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SOUTHWARK COMMUNITY SPORTS TRUST CIC

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		79,935		12,707
Current assets					
Stocks		2,039		1,103	
Debtors		10,402		11,184	
Cash at bank and in hand		18,800		22,572	
		<u>31,241</u>		<u>34,859</u>	
Creditors' amounts falling due within one year		<u>(89,708)</u>		<u>(32,779)</u>	
Net current (liabilities)/assets			<u>(58,467)</u>		<u>2,080</u>
Total assets less current liabilities			<u>21,468</u>		<u>14,787</u>
Capital and reserves					
Profit and loss account			<u>21,468</u>		<u>14,787</u>
Shareholders' funds			<u>21,468</u>		<u>14,787</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 19 September 2013


Mr Stuart McKee
Director


Mr John Smith
Director

Company Registration No 07366764

SOUTHWARK COMMUNITY SPORTS TRUST CIC

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	16,942
Additions	82,006
At 31 December 2012	98,948
Depreciation	
At 1 January 2012	4,235
Charge for the year	14,778
At 31 December 2012	19,013
Net book value	
At 31 December 2012	79,935
At 31 December 2011	12,707

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Southwark Community Sports Trust CIC

Company Number

07366764

Year Ending

31 December 2012

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

In the second year of trading further progress was made in establishing the Sports Facilities. Grants in the amount of £49,000 were received from Sport England and the Lords Taverners for new cricket practice facilities and £4,000 from the Football Foundation for new mobile football goals. Usages increased to over 25,000 with over 6,500 unique usage. The number of schools and youth associations using the ground double and free cricket coaching was organised supported by the Mayor of London Free Sport programme.

One of the major initiatives during the year was the incorporation of Rugby facilities into the grounds and with the support of the Rugby Football Union and Kings College Hospital RFC this is now an integral part of our offering.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The Stakeholders are the local residents and club members who utilise the facilities, the Dulwich Estate and Southwark Council. In addition we have forged strong links with the ECB, Surrey Cricket Board, London Football Association and more recently the RFU.

Stakeholders are an integral part of our objectives and we meet regularly with them to ensure relationships remain strong and our long term objectives are achieved. We encourage regular feedback from our stakeholders and we aim to use this information to continue improving our services that we provide.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

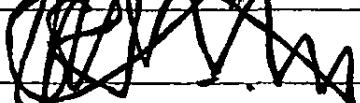
(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

24/09/2013

Office held (tick as appropriate) ☐ Director ☒ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Stuart McKee	
44 Grecian Crescent	
London	
SE19 3HH	Telephone
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG