

**REGISTERED NUMBER: 07366355 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022**

**FOR**

**NIMBUS HOSTING LTD.**

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FOR THE YEAR ENDED 30 APRIL 2022**

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**NIMBUS HOSTING LTD.**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2022**

**DIRECTORS:**

Mr M A Crook  
Mr T Dunton  
Ms L Hogg

**REGISTERED OFFICE:**

1 Centrus Mead Lane  
Hertford  
SG13 7GX

**REGISTERED NUMBER:**

07366355 (England and Wales)

**ACCOUNTANTS:**

Farnell Clarke Limited  
Evolution House  
Delft Way  
Norwich Airport  
Norwich  
Norfolk  
NR6 6BB

**BALANCE SHEET**  
**30 APRIL 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		21,426		28,959
Property, plant and equipment	5		369,142		426,059
Investments	6		198,000		208,717
			<u>588,568</u>		<u>663,735</u>
<b>CURRENT ASSETS</b>					
Debtors	7	683,090		618,319	
Cash at bank and in hand		<u>546,604</u>		<u>495,515</u>	
		1,229,694		1,113,834	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>603,245</u>		<u>642,107</u>	
<b>NET CURRENT ASSETS</b>			<u>626,449</u>		<u>471,727</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,215,017		1,135,462
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		-		(2,100)
<b>PROVISIONS FOR LIABILITIES</b>	10		<u>(97,800)</u>		<u>(71,700)</u>
<b>NET ASSETS</b>			<u>1,117,217</u>		<u>1,061,662</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	11		250,001		250,001
Retained earnings			<u>867,216</u>		<u>811,661</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,117,217</u>		<u>1,061,662</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 APRIL 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2023 and were signed on its behalf by:

Mr T Dunton - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

**1. STATUTORY INFORMATION**

Nimbus Hosting Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

IP Addresses are being amortised evenly over their estimated useful life of ten years.

Customer contracts are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

## 2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2021 - 23) .

## 4. INTANGIBLE FIXED ASSETS

	IP Addresses £	Customer contracts £	Totals £
<b>COST</b>			
At 1 May 2021 and 30 April 2022	<u>27,655</u>	<u>6,200</u>	<u>33,855</u>
<b>AMORTISATION</b>			
At 1 May 2021	4,379	517	4,896
Amortisation for year	<u>6,913</u>	<u>620</u>	<u>7,533</u>
At 30 April 2022	<u>11,292</u>	<u>1,137</u>	<u>12,429</u>
<b>NET BOOK VALUE</b>			
At 30 April 2022	<u>16,363</u>	<u>5,063</u>	<u>21,426</u>
At 30 April 2021	<u>23,276</u>	<u>5,683</u>	<u>28,959</u>

## 5. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2021	13,400	77,892	66,389	1,535,369	1,693,050
Additions	-	5,524	109,225	118,474	233,223
Disposals	-	-	(51,090)	-	(51,090)
At 30 April 2022	<u>13,400</u>	<u>83,416</u>	<u>124,524</u>	<u>1,653,843</u>	<u>1,875,183</u>
<b>DEPRECIATION</b>					
At 1 May 2021	13,400	64,218	24,474	1,164,899	1,266,991
Charge for year	-	8,319	23,588	211,401	243,308
Eliminated on disposal	-	-	(4,258)	-	(4,258)
At 30 April 2022	<u>13,400</u>	<u>72,537</u>	<u>43,804</u>	<u>1,376,300</u>	<u>1,506,041</u>
<b>NET BOOK VALUE</b>					
At 30 April 2022	<u>-</u>	<u>10,879</u>	<u>80,720</u>	<u>277,543</u>	<u>369,142</u>
At 30 April 2021	<u>-</u>	<u>13,674</u>	<u>41,915</u>	<u>370,470</u>	<u>426,059</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2022

## 6. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST OR VALUATION</b>	
At 1 May 2021	208,717
Additions	9,570
Disposals	(11,683)
Revaluations	(8,604)
At 30 April 2022	<u>198,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2022	<u>198,000</u>
At 30 April 2021	<u>208,717</u>

Cost or valuation at 30 April 2022 is represented by:

	Other investments £
Valuation in 2021	8,717
Valuation in 2022	(10,717)
Cost	<u>200,000</u>
	<u>198,000</u>

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	116,040	129,423
Amounts owed by group undertakings	461,452	437,919
Other debtors	22,362	3,805
Tax	44,228	8,518
Prepayments	<u>39,008</u>	<u>38,654</u>
	<u>683,090</u>	<u>618,319</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	-	50,000
Trade creditors	66,847	90,644
Corporation tax	31,293	16,581
Social security and other taxes	20,752	19,807
VAT	101,626	84,481
Other creditors	30,543	23,692
Pension payable	4,334	4,499
Directors' current accounts	72	131
Deferred income	338,848	350,890
Accrued expenses	<u>8,930</u>	<u>1,382</u>
	<u>603,245</u>	<u>642,107</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Deferred grants	<u>-</u>	<u>2,100</u>

**10. PROVISIONS FOR LIABILITIES**

	2022 £	2021 £
Deferred tax	<u>97,800</u>	<u>71,700</u>

		Deferred tax £
Balance at 1 May 2021		71,700
Provided during year		<u>26,100</u>
Balance at 30 April 2022		<u>97,800</u>

**11. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2022 £	2021 £
250,001	Ordinary	1	<u>250,001</u>	<u>250,001</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.