

**REGISTERED NUMBER: 07365720 (England and Wales)**

**KNIGHTS RECRUITMENT LIMITED**

**Abbreviated Accounts**

**for the Year Ended 31 January 2014**

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for the year ended 31 January 2014**

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**KNIGHTS RECRUITMENT LIMITED**

**Company Information  
for the year ended 31 January 2014**

**DIRECTOR:** P S Knight

**SECRETARY:** P S Knight

**REGISTERED OFFICE:** 1st Floor  
59 Belgrave Gate  
Leicester  
LE1 3HR

**REGISTERED NUMBER:** 07365720 (England and Wales)

**ACCOUNTANTS:** Accapita LLP  
Chartered Certified Accountants  
Christopher House  
94b London Road  
Leicester  
LE2 0QS

**KNIGHTS RECRUITMENT LIMITED (REGISTERED NUMBER: 07365720)**

**Abbreviated Balance Sheet  
31 January 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		14,156		3,719
<b>CURRENT ASSETS</b>					
Debtors		351,728		295,979	
Cash at bank and in hand		<u>5,671</u>		<u>7,161</u>	
		357,399		303,140	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>313,691</u>		<u>274,257</u>	
<b>NET CURRENT ASSETS</b>			<u>43,708</u>		<u>28,883</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			57,864		32,602
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(4,382)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(2,831)</u>		<u>(744)</u>
<b>NET ASSETS</b>			<u>50,651</u>		<u>31,858</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		125		1
Profit and loss account			<u>50,526</u>		<u>31,857</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>50,651</u>		<u>31,858</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**31 January 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2014 and were signed by:

P S Knight - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 January 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 January 2014**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013	5,029
Additions	<u>14,124</u>
At 31 January 2014	<u>19,153</u>
<b>DEPRECIATION</b>	
At 1 February 2013	1,310
Charge for year	<u>3,687</u>
At 31 January 2014	<u>4,997</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>14,156</u>
At 31 January 2013	<u>3,719</u>

**3. CREDITORS**

Creditors include an amount of £ 215,188 (2013 - £ 164,877 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2014 £	2013 £
100	Ordinary	£1	100	1
25	Ordinary A Shares	£1	<u>25</u>	<u>-</u>
			<u>125</u>	<u>1</u>

The following shares were issued during the year for cash at par:

99 Ordinary shares of £1

25 Ordinary A Shares shares of £1

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 January 2014**

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2014 and 31 January 2013:

	2014	2013
	£	£
<b>P S Knight</b>		
Balance outstanding at start of year	20,644	10,110
Amounts advanced	56,058	40,534
Amounts repaid	(35,001)	(30,000)
Balance outstanding at end of year	<u>41,701</u>	<u>20,644</u>



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