

Registered Number 07364818

DAEDALUS BUSINESS SERVICES LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	290	387
Investments		-	-
		<u>290</u>	<u>387</u>
Current assets			
Stocks		-	-
Debtors		-	8,462
Investments		-	-
Cash at bank and in hand		248,765	207,139
		<u>248,765</u>	<u>215,601</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(23,984)	(28,071)
Net current assets (liabilities)		<u>224,781</u>	<u>187,530</u>
Total assets less current liabilities		<u>225,071</u>	<u>187,917</u>
Total net assets (liabilities)		<u>225,071</u>	<u>187,917</u>
Capital and reserves			
Called up share capital		100	100
Share premium account		0	0
Revaluation reserve		0	0
Other reserves		0	0
Profit and loss account		224,971	187,817
Shareholders' funds		<u>225,071</u>	<u>187,917</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 June 2017

And signed on their behalf by:

Colin Boyle, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows:

Asset Class = Office equipment

Depreciation method and rate = 25% reducing balance

Other accounting policies

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	1,398
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 September 2016	<u>1,398</u>
Depreciation	
At 1 October 2015	1,011
Charge for the year	97
On disposals	-
At 30 September 2016	<u>1,108</u>
Net book values	
At 30 September 2016	<u>290</u>
At 30 September 2015	<u>387</u>

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