

UK ENERGY PARTNERS LTD

**Company Registration Number:
07364765 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st October 2013

End date: 30th September 2014

SUBMITTED

UK ENERGY PARTNERS LTD

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UK ENERGY PARTNERS LTD

Company Information for the Period Ended 30th September 2014

Director:

Neil Gething
Neil Smith
James Constable
Simon Cowley

Registered office:

509 Metropolitan Wharf 70 Wapping Wall
London
E1W 3SS
GB-ENG

Company Registration Number:

07364765 (England and Wales)

UK ENERGY PARTNERS LTD

Directors' Report Period Ended 30th September 2014

The directors present their report with the financial statements of the company for the period ended 30th September 2014

Principal activities

The principal activity of the company in the period under review was:

UK Energy Partners are low carbon Consultants, Project Managers and Contractors, covering operations, upgrades, and new build design to achieve efficient energy use in buildings.

Directors

The directors shown below have held office during the whole of the period from 01st October 2013 to 30th September 2014

Neil Gething

Neil Smith

James Constable

Simon Cowley

UKEP are advocates of whole-building solutions that incorporate a combination of operational analysis and technology upgrades, but resource and contingency necessitate a flexible approach, hence solutions are tailored to investment priorities and building energy profiles. UKEP are fast becoming one of the UK's premier providers of energy services to schools, building a reputation for expert advice and successful project delivery based on strong customer relationships and the quality of the information we provide. Our Operations, Upgrade, and Design services have been used by many schools in both the public and private sectors to realise millions of pounds of energy cost savings, reducing schools' carbon emissions by thousands of tonnes per annum. Following the year end, but prior to finalisation of these account, James Constable has stepped down from the board of directors with effect from 13 October 2014.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 12 November 2014

And Signed On Behalf Of The Board By:

Name: Neil Gething

Status: Director

UK ENERGY PARTNERS LTD

Profit and Loss Account

for the Period Ended 30th September 2014

	Notes	2014 £	2013 £
Turnover:		5,099,875	2,089,864
Cost of sales:		3,597,915	1,339,359
Gross profit or (loss):		<u>1,501,960</u>	<u>750,505</u>
Administrative expenses:	,	1,168,573	719,836
Other operating income:		12,624	-
Operating profit or (loss):		<u>346,011</u>	<u>30,669</u>
Interest payable and similar charges:		8,205	1,927
Profit or (loss) on ordinary activities before taxation:		<u>337,806</u>	<u>28,742</u>
Profit or (loss) for the financial year:		<u><u>337,806</u></u>	<u><u>28,742</u></u>

The notes form part of these financial statements

UK ENERGY PARTNERS LTD

Statement of total recognised gains and losses 30th September 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

UK ENERGY PARTNERS LTD

Balance sheet As at 30th September 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	2	7,904	-
Tangible assets:	3	57,619	56,480
Total fixed assets:		<u>65,523</u>	<u>56,480</u>
Current assets			
Debtors:	4	1,554,053	828,079
Cash at bank and in hand:		213,433	152,691
Total current assets:		<u>1,767,486</u>	<u>980,770</u>
Creditors: amounts falling due within one year	5	1,396,226	928,049
Net current assets (liabilities):		<u>371,260</u>	<u>52,721</u>
Total assets less current liabilities:		436,783	109,201
Creditors: amounts falling due after more than one year:	6	551,397	561,619
Total net assets (liabilities):		<u>(114,614)</u>	<u>(452,418)</u>

The notes form part of these financial statements

UK ENERGY PARTNERS LTD

Balance sheet As at 30th September 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	7	100	100
Profit and Loss account:		(114,714)	(452,518)
Total shareholders funds:		<u>(114,614)</u>	<u>(452,418)</u>

For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 12 November 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Neil Gething

Status: Director

The notes form part of these financial statements

UK ENERGY PARTNERS LTD

Notes to the Financial Statements for the Period Ended 30th September 2014

1. Accounting policies

Basis of measurement and preparation of accounts

These financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008).

Tangible fixed assets depreciation policy

The company has the following classes of assets on the balance sheet as of 30 September 2013, with corresponding useful economic lives as below: • Solar Panels – 25 Years • Solar Inverters – 12.5 Years • Fixtures and Fittings (office fit-out) – 5 Years • Fixtures and Fittings (other) – 3 Years • IT equipment and Software – 3 Years

Intangible fixed assets amortisation policy

Intangible assets are recognised at fair value on the date of purchase and are subject to ammortisation and impairment reviews as required by the applicable standards.

Valuation information and policy

Transactions denominated in foreign currencies are converted at the exchange rate current at the transaction date. Foreign currency receivables and payables are converted at exchange rates current at balance date. Foreign exchange gains or losses are included as income or expenses respectively in the Profit and Loss Statement. Receivables are stated at their estimated realisable value. Bad debts are written off in the year in which they are identified.

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Notes to the Financial Statements for the Period Ended 30th September 2014

2. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
Additions:	-	7,904	7,904
At 30th September 2014:	<u>-</u>	<u>7,904</u>	<u>7,904</u>
Net book value	£	£	£
At 30th September 2014:	<u><u>-</u></u>	<u><u>7,904</u></u>	<u><u>7,904</u></u>

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Notes to the Financial Statements for the Period Ended 30th September 2014

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st October 2013:	-	56,216	12,928	-	-	69,144
Additions:	-	-	8,600	-	-	8,600
Disposals:	-	-	1,715	-	-	1,715
At 30th September 2014:	<u>-</u>	<u>56,216</u>	<u>19,813</u>	<u>-</u>	<u>-</u>	<u>76,029</u>
Depreciation						
At 01st October 2013:	-	6,013	6,651	-	-	12,664
Charge for year:	-	2,488	3,258	-	-	5,746
At 30th September 2014:	<u>-</u>	<u>8,501</u>	<u>9,909</u>	<u>-</u>	<u>-</u>	<u>18,410</u>
Net book value						
At 30th September 2014:	<u>-</u>	<u>47,715</u>	<u>9,904</u>	<u>-</u>	<u>-</u>	<u>57,619</u>
At 30th September 2013:	<u>-</u>	<u>50,203</u>	<u>6,277</u>	<u>-</u>	<u>-</u>	<u>56,480</u>

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Notes to the Financial Statements for the Period Ended 30th September 2014

4. Debtors

	2014	2013
	£	£
Trade debtors:	1,066,171	759,354
Other debtors:	-	350
Prepayments and accrued income:	487,882	68,375
Total:	<u>1,554,053</u>	<u>828,079</u>

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Notes to the Financial Statements for the Period Ended 30th September 2014

5. Creditors: amounts falling due within one year

	2014	2013
	£	£
Trade creditors:	1,055,869	682,728
Taxation and social security:	340,357	208,553
Other creditors:	-	36,768
Total:	<u>1,396,226</u>	<u>928,049</u>

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Notes to the Financial Statements for the Period Ended 30th September 2014

6. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Other creditors:	551,397	561,619
Total:	<u>551,397</u>	<u>561,619</u>

Other creditors represent Directors' loans which are non-interest bearing and have no fixed repayment period

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Notes to the Financial Statements for the Period Ended 30th September 2014

7. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	0.10	100
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	0.10	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

