

UK ENERGY PARTNERS LTD

**Company Registration Number:
07364765 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st October 2012

End date: 30th September 2013

SUBMITTED

UK ENERGY PARTNERS LTD

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UK ENERGY PARTNERS LTD

Company Information for the Period Ended 30th September 2013

Director:

Neil Gething
Neil Smith
Simon Cowley
James Constable

Registered office:

6 Babmaes Street

London

SW1Y 6HD

GB-ENG

Company Registration Number:

07364765 (England and Wales)

UK ENERGY PARTNERS LTD

Directors' Report Period Ended 30th September 2013

The directors present their report with the financial statements of the company for the period ended 30th September 2013

Principal activities

The principal activity of the company in the period under review was:

UK Energy Partners are low carbon Consultants, Project Managers and Contractors, covering operations, upgrades, and new build design to achieve efficient energy use in buildings.

Directors

The directors shown below have held office during the whole of the period from

01st October 2012 to 30th September 2013

Neil Gething

Neil Smith

The director(s) shown below were appointed to the company during the period

Simon Cowley on 01 July 2013

James Constable on 01 July 2013

UKEP are advocates of whole-building solutions that incorporate a combination of operational analysis and technology upgrades, but resource and contingency necessitate a flexible approach, hence solutions are tailored to investment priorities and building energy profiles. UKEP are fast becoming one of the UK's premier providers of energy services to schools, building a reputation for expert advice and successful project delivery based on strong customer relationships and the quality of the information we provide. Our Operations, Upgrade, and Design services have been used by many schools in both the public and private sectors to realise millions of pounds of energy cost savings, reducing schools' carbon emissions by thousands of tonnes per annum. Outside the education sector, our corporate client list includes large pension funds, commercial property owners and SMEs. During the year we invested a further £68,000 (in addition to the £220,000 invested in 2011/12) in the research and development of Schoolhaus, an energy efficient zero carbon building for schools. It adopts and integrates new building technologies to deliver a low cost, high quality, highly efficient building solution. The design utilises best of breed energy efficient materials and products, including structural insulated panels, mechanical heat recovery ventilation and a complete, integrated photovoltaic roof. September 2013 saw the successful commissioning of the first live project at Grasvenor Avenue Infant School in North London. The directors anticipate schoolhaus to become a significant source of revenue in 2013/14 and beyond.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 14 October 2013

And Signed On Behalf Of The Board By:

Name: Neil Gething

Status: Director

Name: Neil Smith

Status: Director

UK ENERGY PARTNERS LTD

Profit and Loss Account

for the Period Ended 30th September 2013

	Notes	2013 £	2012 £
Turnover:		2,089,864	1,074,183
Cost of sales:		1,339,359	838,732
Gross profit or (loss):		<u>750,505</u>	<u>235,451</u>
Administrative expenses:	,	719,836	597,432
Operating profit or (loss):	2	<u>30,669</u>	<u>(361,981)</u>
Interest payable and similar charges:		1,927	10,032
Tax on profit or loss on ordinary activities:		<u>28,742</u>	<u>(372,013)</u>
Profit or (loss) for the financial year:		<u><u>28,742</u></u>	<u><u>(372,013)</u></u>

The notes form part of these financial statements

UK ENERGY PARTNERS LTD

Statement of total recognised gains and losses 30th September 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

UK ENERGY PARTNERS LTD

Balance sheet As at 30th September 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	3	56,480	61,829
Total fixed assets:		<u>56,480</u>	<u>61,829</u>
Current assets			
Debtors:	4	827,918	265,059
Cash at bank and in hand:		152,691	15,603
Total current assets:		<u>980,609</u>	<u>280,662</u>
Creditors: amounts falling due within one year	5	928,049	279,082
Net current assets (liabilities):		<u>52,560</u>	<u>1,580</u>
Total assets less current liabilities:		109,040	63,409
Creditors: amounts falling due after more than one year:	6	561,620	544,830
Total net assets (liabilities):		<u>(452,580)</u>	<u>(481,421)</u>

The notes form part of these financial statements

UK ENERGY PARTNERS LTD

Balance sheet As at 30th September 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	7	100	100
Profit and Loss account:		(452,680)	(481,521)
Total shareholders funds:		<u>(452,580)</u>	<u>(481,421)</u>

For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 14 October 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Neil Gething

Status: Director

Name: Neil Smith

Status: Director

The notes form part of these financial statements

UK ENERGY PARTNERS LTD

Notes to the Financial Statements for the Period Ended 30th September 2013

1. Accounting policies

Basis of measurement and preparation of accounts

These financial statements have been prepared on a going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008).

Tangible fixed assets depreciation policy

The company has the following classes of assets on the balance sheet as of 30 September 2013, with corresponding useful economic lives as below: • Solar Panels – 25 Years • Solar Inverters – 12.5 Years • Fixtures and Fittings – 3 Years • IT equipment and Software – 3 Years

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Notes to the Financial Statements for the Period Ended 30th September 2013

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2013	2012
	£	£
Depreciation - owned assets:	6,739	4,966

During the year the company spent a total of £68,000 on Research and Development in relation to the Schoolhaus project as defined in the directors' report. This project has now been commercially launched in with completion of the first live installation in summer 2013.

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Notes to the Financial Statements for the Period Ended 30th September 2013

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st October 2012:	-	55,908	11,846	-	-	67,754
Additions:	-	308	1,082	-	-	1,390
At 30th September 2013:	<u>-</u>	<u>56,216</u>	<u>12,928</u>	<u>-</u>	<u>-</u>	<u>69,144</u>
Depreciation						
At 01st October 2012:	-	3,216	2,709	-	-	5,925
Charge for year:	-	2,797	3,942	-	-	6,739
At 30th September 2013:	<u>-</u>	<u>6,013</u>	<u>6,651</u>	<u>-</u>	<u>-</u>	<u>12,664</u>
Net book value						
At 30th September 2013:	<u>-</u>	<u>50,203</u>	<u>6,277</u>	<u>-</u>	<u>-</u>	<u>56,480</u>
At 30th September 2012:	<u>-</u>	<u>52,692</u>	<u>9,137</u>	<u>-</u>	<u>-</u>	<u>61,829</u>

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Notes to the Financial Statements for the Period Ended 30th September 2013

4. Debtors

	2013	2012
	£	£
Trade debtors:	759,354	263,404
Other debtors:	350	350
Prepayments and accrued income:	68,214	1,305
Total:	<u>827,918</u>	<u>265,059</u>

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Notes to the Financial Statements for the Period Ended 30th September 2013

5. Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors:	682,728	231,612
Taxation and social security:	208,553	45,692
Other creditors:	36,768	1,778
Total:	<u>928,049</u>	<u>279,082</u>

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Notes to the Financial Statements for the Period Ended 30th September 2013

6. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Other creditors:	561,620	544,830
Total:	<u>561,620</u>	<u>544,830</u>

Other creditors represent directors' loans, which have no fixed repayment date.

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Notes to the Financial Statements for the Period Ended 30th September 2013

7. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.