

UKEP LIMITED

**Company Registration Number:
07364765 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st October 2011

End date: 30th September 2012

SUBMITTED

UKEP LIMITED

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UKEP LIMITED

Company Information for the Period Ended 30th September 2012

Director:	Neil Gething Neil Smith
Registered office:	6 Babmaes Street London SW1Y 6HD GB-ENG
Company Registration Number:	07364765 (England and Wales)

UKEP LIMITED

Directors' Report Period Ended 30th September 2012

The directors present their report with the financial statements of the company for the period ended 30th September 2012

Principal activities

The principal activity of the company in the period under review was:

The company was established to provide businesses and organisations with a full energy management service, from consultancy to integration, engineering and billing, in all facets of energy efficiency.

Directors

The directors shown below have held office during the whole of the period from

01st October 2011 to 30th September 2012

Neil Gething

Neil Smith

Our completed projects and on-going initiatives range from Solar Photovoltaic installations up to and including 50kW, through to redesigned and retrofit lighting solutions. All of our projects are focussed around the savings achievable for our clients, therefore ensuring that any capital projects provide strong financial returns. Our current list of clients include large pension funds, corporate property owners, SMEs alongside both Independent and Local Education Authority controlled schools. Also, during the year, we have invested £220,000 in the research and development of Schoolhaus, energy efficient zero carbon building for schools. It adopts and integrates new building technologies to deliver a low cost, high quality, highly efficient building solution. The design utilises best of breed energy efficient materials and products, including structural insulated panels, mechanical heat recovery ventilation and a complete, integrated photovoltaic roof. The first, pilot scheme was completed in August 2012 and is now fully operational at Moreton Hall School in East Anglia

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 18 October 2012

And Signed On Behalf Of The Board By:

Name: Neil Gething

Status: Director

Name: Neil Smith

Status: Director

UKEP LIMITED

Profit and Loss Account

for the Period Ended 30th September 2012

	Notes	2012 £	2011 £
Turnover:		1,074,183	31,633
Cost of sales:		838,732	2,508
Gross profit or (loss):		235,451	29,125
Administrative expenses:	,	597,432	138,533
Operating profit or (loss):	2	(361,981)	(109,408)
Interest payable and similar charges:		10,032	-
Profit or (loss) on ordinary activities before taxation:		(372,013)	(109,408)
Tax on profit or loss on ordinary activities:		0	0
Profit or (loss) for the financial year:		(372,013)	(109,408)

The notes form part of these financial statements

UKEP LIMITED

Statement of total recognised gains and losses 30th September 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

UKEP LIMITED

Balance sheet As at 30th September 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	3	61,829	57,493
Total fixed assets:		<u>61,829</u>	<u>57,493</u>
Current assets			
Debtors:	4	265,059	20,636
Cash at bank and in hand:		15,603	45,125
Total current assets:		<u>280,662</u>	<u>65,761</u>
Creditors: amounts falling due within one year	5	279,082	19,945
Net current assets (liabilities):		<u>1,580</u>	<u>45,816</u>
Total assets less current liabilities:		63,409	103,309
Creditors: amounts falling due after more than one year:	6	544,830	212,717
Total net assets (liabilities):		<u>(481,421)</u>	<u>(109,408)</u>

The notes form part of these financial statements

UKEP LIMITED

Balance sheet As at 30th September 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Profit and Loss account:	7	(481,421)	(109,408)
Total shareholders funds:		<u>(481,421)</u>	<u>(109,408)</u>

For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 18 October 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Neil Gething

Status: Director

Name: Neil Smith

Status: Director

The notes form part of these financial statements

UKEP LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2012

1. Accounting policies

Basis of measurement and preparation of accounts

These financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008).

Tangible fixed assets depreciation policy

The company has the following classes of assets on the balance sheet as of 30 September 2012, with corresponding useful economic lives as below: • Solar Panels – 25 Years • Solar Inverters – 12.5 Years • Fixtures and Fittings – 3 Years • IT equipment and Software – 3 Years

UKEP LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2012

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	4,966	960

UKEP LIMITED

Notes to the Financial Statements for the Period Ended 30th September 2012

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st October 2011:	-	56,216	2,237	-	-	58,453
Additions:	-	-	9,609	-	-	9,609
Disposals:	-	308	-	-	-	308
At 30th September 2012:	<u>-</u>	<u>55,908</u>	<u>11,846</u>	<u>-</u>	<u>-</u>	<u>67,754</u>
Depreciation						
At 01st October 2011:	-	728	232	-	-	960
Charge for year:	-	2,488	2,477	-	-	4,965
At 30th September 2012:	<u>-</u>	<u>3,216</u>	<u>2,709</u>	<u>-</u>	<u>-</u>	<u>5,925</u>
Net book value						
At 30th September 2012:	<u>-</u>	<u>52,692</u>	<u>9,137</u>	<u>-</u>	<u>-</u>	<u>61,829</u>
At 30th September 2011:	<u>-</u>	<u>55,488</u>	<u>2,005</u>	<u>-</u>	<u>-</u>	<u>57,493</u>

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Notes to the Financial Statements for the Period Ended 30th September 2012

4. Debtors

	2012	2011
	£	£
Trade debtors:	263,404	14,953
Other debtors:	350	1,700
Prepayments and accrued income:	1,305	3,983
Total:	<u>265,059</u>	<u>20,636</u>

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Notes to the Financial Statements for the Period Ended 30th September 2012

5. Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors:	231,612	9,599
Taxation and social security:	45,692	10,346
Other creditors:	1,778	-
Total:	<u>279,082</u>	<u>19,945</u>

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Notes to the Financial Statements for the Period Ended 30th September 2012

6. Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Other creditors:	544,830	212,717
Total:	<u>544,830</u>	<u>212,717</u>

Other creditors represent Directors Loans, with no fixed redemption date.

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Notes to the Financial Statements for the Period Ended 30th September 2012

7. Profit and loss account

	2012	2011
	£	£
Opening balance:	(109,408)	0
Profit or (loss) for the period:	(372,013)	(109,408)
Equity dividends paid:	0	0
Retained profit:	<u>(481,421)</u>	<u>(109,408)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

